

RULE 12 FEES

The fees for various services of the Board are as follows (must be paid in U. S. dollars):

12.1 CPA EXAMINATION:

* Application Fees – First-Time and Section Fees (non-refundable and non-transferable)

First-time application fee	\$50
Applying for one section	\$75
Applying for two sections	\$90
Applying for three sections	\$105
Applying for four sections	\$120

* Other Costs:

Fees for the NASBA, AICPA, and Test Delivery Provider are also collected by the Board and held for the candidate for transfer to these entities. These entities set fees separate from the Board. The Board will display such fees on the examination application.

12.2 APPLICATION FEES (non-refundable):

CPA/PA License.....	\$50
Reciprocal License	\$50
Registration as a Public Accountant	\$50
Firm Registration of Partnership, Limited Liability Company or Corporation Composed of CPAs	\$110
Firm Registration of Partnership, Limited Liability Company or Corporation Composed of PAs	\$110
Firm Registration of Sole Proprietor, Partnership, Limited Liability Company or Corporation Composed of CPAs required to register under Substantia Equivalency.....	\$110
Reinstatement	\$150
Duplicate or replacement certificate.....	\$40
Transfer of Credits From Another Jurisdiction:	
Transfer Fee for Each Part	\$10

12.3 ANNUAL REGISTRATION FEES

License to Practice.....	\$110
Inactive License Status.....	\$55
Firm Registration: Partnership, Corporations and Limited Liability Company.....	\$110
Firm Registration of Sole Proprietor, Partnership, Limited Liability Company or Corporation Composed of CPAs required to register under Substantial Equivalency	\$110

Registration of each firm office in excess of one office.....	\$25
Late Fee - License to Practice/Firms.....per month	\$25
Late Fee - Inactive License Status.....per month	\$10

12.4 QUALITY REVIEW

Fee for First Report.....	\$100
Fee for each additional type of report submitted.....	\$50

Fees are due at the time reports are submitted for review in response to QR Survey.

12.5 WAIVER OF INITIAL LICENSING FEES

A) Pursuant to Act 725 of 2021, an applicant may receive a waiver of the initial licensure fee, if eligible. Eligible applicants are applicants who:

- 1) Are receiving assistance through the Arkansas, or current state of residence equivalent, Medicaid Program, the Supplemental Nutrition Assistance Program (SNAP), the Special Supplemental Nutrition Program for Women, Infants, and Children (SSNP), the Temporary Assistance for Needy Families Program (TEA), or the Lifeline Assistance Program (LAP);
- 2) Were approved for unemployment benefits within the last twelve (12) months; or
- 3) Have an income that does not exceed two hundred percent (200%) of the federal poverty income guidelines.

(B) Applicants shall provide documentation as follows:

- 1) For Medicaid, SNAP, SSNP, TEA, or LAP, documentation from the Arkansas Department of Human Service (DHS), or current state of residence equivalent agency;
- 2) For unemployment benefits approval in the last twelve (12) months, documentation from the Arkansas Department of Workforce Services, or current state of residence equivalent agency; or
- 3) For the income provision in (A)(3) above, a signed affidavit confirming that he or she has an income that does not exceed two hundred percent (200%) of the federal poverty income guidelines, as established by the United States Federal government. The applicant may be required by the Board to submit income tax related documents for verification purposes.

The waiver does not include fees charged for the CPA exam or criminal background checks.