

ARKANSAS STATE BOARD OF PUBLIC ACCOUNTANCY

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Gene Cogbill, CPA, Secretary
Dr. Mike Moore, CPA, Treasurer
Karen Garrett, CPA



Wade Turner, CPA
Lloyd Franklin, CFE
W. R. "Bill" Millager, MBA

Jimmy Corley, CPA
Executive Director

BOARD MEETING MINUTES
May 18, 2012

A regular meeting of the Arkansas State Board of Public Accountancy (Board) was held in Suite 450 of the Main Street Mall on May 28, 2012 with Dale Coy, President, presiding. Other members of the Board in attendance were: Gene Cogbill, Karen Garrett, Lloyd Franklin, Mike Moore, Wade Turner and William "Bill" Millager. Members of the staff in attendance were: Jimmy Corley, Executive Director; Ann Jessup, Fiscal Officer/CPE Coordinator, Dale Edge, Investigator, and Alan Fortney, IT Manager. Other attendees were: Brian Thompson, Arkansas Society of Accountants, Arnie Jochums, Assistant Attorney General and Thomas Murray.

CALL TO ORDER

Mr. Coy officially called the meeting to order at 9:00 a.m. A quorum was found to be present.

NEW BUSINESS

Mr. Murray spoke to the Board regarding a CPE issue that prohibits him from upgrading his inactive license to active.

A motion was made and seconded to refer the issue to the CPE Committee for further review. The motion passed.

APPROVAL OF MINUTES

A motion was made and seconded to approve the minutes of the April 27, 2012 board meeting as corrected. The motion carried.

TREASURER'S REPORT

A motion was made and seconded to approve the Treasurer's Report for April 2012, as presented. The motion passed.

COMMITTEE REPORTS

Compliance Report

The Compliance Committee has met two times.

I. Thirty new complaints:

- 1) One complaint regarding failure to pay child support
- 2) Twenty-nine complaints regarding failure to license for 2012.

II. Requesting closure of 2 complaints.

- 1) **C10-007** – Unlicensed CPA holding out in white page listing. Listing has been removed. Close with no further action.

Motion made and seconded to close C10-007. The motion passed.

- 2) **C12-022 – (Cert #7857)** – Licensee failed to pay child support. The Board received a notice to suspend license from the Office of Child Support Enforcement. Licensee suspended effective May 7, 2012. Contractor’s Licensing Board has been notified. Requesting closure.

No motion made. Case C12-022 remains open.

Adjourned and reconvened

Mr. Coy called for a brief recess at 10:11 am and returned at 10:23 am.

OLD BUSINESS

External Audit

A motion was made and seconded to rescind the motion requiring a 3 year audit rotation and a 3 year contract term. The motion passed.

Firm Name Request

Pearson and Company – Mr. Pearson applied for a firm license with the firm name Pearson and Company. Mr. Pearson does not have any other full-time employees on staff. A motion was made and seconded to deny Mr. Pearson’s request due to the name being misleading. The motion passed.

Mclroy, Keen, & Company, LLP – The firm is requesting a change of ownership forms from PA to LLP. After review of the documentation submitted a motion was made and seconded to approve the application. The motion passed.

Baker Tilly Virchow Krause, LLP – The firm is requesting a firm license in Arkansas. A motion was made and seconded to table the discussion in order to secure additional information from the applicant. The motion passed.

NEW BUSINESS

License Request

Monica Franco – Ms. Franco requested her experience, five years prior to passing the CPA exam, be considered in meeting the experience requirement. A motion was made and seconded to deny the request. The motion passed.

NEW BUSINESS

Administration

A motion was made and seconded to include new licensees in an ad for publication in the Arkansas Democrat Gazette. The motion passed.

APPLICATIONS AND SURRENDERS

A motion was made and seconded to approve the applications and surrenders subject to review by a board member. The motion carried.

NEW LICENSE

8982	Samuel Thomas Bushey	8983	Christopher Elton
8984	Deatra Rieke Hare	8985	Katharyn Rachel Hope
8986	Ashley M. Jones	8987	Rachel E. Klemmer
8988	Luke Edward Pearson	8989	Lauren Marie Robinson
8990	Amber D. Whitt	8991	John Richard Wilmoth
8992	Amanda Dawn Wyatt	5660R	Thomas Jefferson Sims

•"R" DENOTES A RECIPROCAL LICENSE

NEW FIRM LICENSES

842C Lattimore Black Morgan & Cain, P.C.

INDIVIDUAL AND ENTITY SURRENDERS

450	Suzanne G. Baltz	1167	Kennard J. Johnson
1281C	Aycock & Wright CPAs PLLC	729C	Hopkins & Company, CPAs PA
541C	Thompson Dunavant PLC		

ADJOURNMENT

A motion was made and seconded to adjourn. The motion passed. The meeting adjourned at 12:15 p.m.