

ARKANSAS STATE BOARD OF PUBLIC ACCOUNTANCY

Wade Turner CPA, President
Jeremy Watson CPA, Secretary
Robert Redfern CPA, Treasurer
Mike Watts CPA, JD



Sherry Chesser, CPA
Lloyd Franklin, CFE
Jim Gately, EdM

Jimmy Corley, CPA
Executive Director

BOARD MEETING MINUTES
April 22, 2016

A regular meeting of the Arkansas State Board of Public Accountancy was held in Suite 450 of the Main Street Mall building on April 22, 2016 with Wade Turner, President, presiding. Other members of the Board in attendance were: Jeremy Watson, Michael Watts, Robert Redfern, and Jim Gately. Members of the staff in attendance were: Jimmy Corley, Executive Director; Dale Edge, Investigator; Tim Montgomery, Investigator; Mark Ohrenberger, Legal Counsel; Alan Fortney and April Murphy. Also in attendance was Brian Thompson of the Arkansas Society of Accountants.

CALL TO ORDER

Mr. Turner officially called the meeting to order at 9:00 am. A quorum was found to be present.

APPROVAL OF MINUTES

A motion was made and seconded to approve the minutes of the January 8, 2016 Board meeting. The motion passed unanimously.

TREASURER'S REPORT

A motion was made and seconded to approve the December 2015, January 2016, February 2016, and March 2016 Treasurer's Reports, as presented. The motion passed unanimously.

COMMITTEE REPORTS

AUDIT

Mr. Corley distributed copies of the audit report to be reviewed and discussed at a later date.

COMPLIANCE

The Compliance Committee has met twice

Thirty-five new complaints:

Licensee holding out without using inactive status.
Non-licensee holding out.
DOL Referral.
Two applicants requesting reinstatement.
Two applicant with felony issues.
Three licensees with Quality Review issues.
Five licensees with CPE Audit issues.
Twenty unlicensed firms.

Requesting closure of 32 complaints – 6 by Consent Order:

- 1) **C13-001 – (Firm Regist. # 52LC)** – Firm had QR issue. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings but further recommends closure of the complaint based on the licensee's request to surrender individual certificate and dissolution of firm.
- 2) **C15-076 – (Firm Regist. # 101C)** – External Complaint alleging firm altered peer review report. Compliance Committee recommends closure of the complaint based on dissolution of firm.
- 3) **C15-081 – (Cert. # 8928)** – External complaint alleging licensee holding out without a license in another state. Compliance Committee recommends closure of the complaint based on closure of external complaint.
- 4) **C15-098 – (Non-licensee)** – Non-Licensee holding out as an accountant. Respondent has taken corrective action. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 5) **C15-099 – (Non-Licensee)** – Non-Licensee holding out as an accountant. Respondent has taken corrective action. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 6) **C15-100 – (Non-Licensee)** – Non-Licensee holding out as an accountant. Respondent has taken corrective action. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 7) **C15-101 – (Cert. # 6298)** – Anonymous external complaint alleging conduct unbecoming. Followed up with CPA, person alleged to have been harmed, and alleged witnesses. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 8) **C15-104 – (Unlicensed Firm)** – Unlicensed firm holding out. Licensee associated with firm. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$1,100.00 penalty collected.

- 9) **C15-107 - (6558)** - Public announcement of Inactive licensee's new employment failed to note licensee's inactive status. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and recommends closure of complaint.
- 10) **C15-109 - (6085)** - Licensee failed to report DWI timely. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty collected.
- 11) **C15-110 - (Firm Regist. # 187LC)** - External Complaint alleging failure to follow professional standards. After review of onsite investigative report. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 12) **C15-112 - (1872R)** - Licensee failed to respond to 2015 CPE audit. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings but further recommends closure of complaint due to the fact that respondent is deceased.
- 13) **C15-116 - (Non-Licensee)** - Applicant who surrendered license in lieu of further disciplinary action in prior years has requested re-licensure. Committee recommends licensee be permitted to license assuming qualifications are met.
- 14) **C15-120 - (Non-Licensee)** - External Complaint alleging conduct unbecoming. Compliance Committee recommends closure of the complaint based on withdrawal of complaint.
- 15) **C16-003 - (Non-Licensee)** - Respondent held out as CPA. Followed up with newspaper which disclosed error on part of newspaper. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 16) **C16-006 - (3410)** - Licensee failed to respond to QR. Licensee has now completed QR. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 17) **C16-007 - (7801)** - Licensee failed to respond to QR. Licensee has requested retired status. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 18) **C16-008 - (7321)** - Licensee failed respond to QR. Licensee has now completed QR. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 19) **C16-011 - (Unlicensed Firm)** - Unlicensed firm. After further review, it was found that firm registered in a timely manner. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.

- 20) **C16-013 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has registered with the Board. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 21) **C16-019 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has registered with the Board. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 22) **C16-020 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has registered with the Board. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 23) **C16-021 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has registered with the Board. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 24) **C16-025 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has removed CPA from name. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 25) **C16-027 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has removed CPA from name. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.
- 26) **C16-028 – (Unlicensed Firm)** – Unlicensed firm. Firm is a stockholder firm of a registered firm and is not held out to the public. Firm has removed CPA from name. Compliance Committee recommends a finding of no probable cause to proceed with disciplinary proceedings and closure of the complaint.

A motion was made and seconded to accept the Compliance Committee’s recommended findings and proposed resolutions as to items 1 through 26, listed above. The motion passed unanimously.

CONSENT ORDERS

- 1) **[C15-087](#) - Consent Order (6769)** – Respondent failed to respond to two (2) certified letters from the Board with regard to his 2014 CPE audit. Respondent has now provided adequate CPE documentation. The Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed consent order. Respondent has agreed to the consent order and paid the \$1,000.00 penalty. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee’s recommended finding and proposed resolution and to close C15-087. The motion passed unanimously.

- 2) **C15-090 - Consent Order (839C)** – Respondent failed to report issuance of an audit on its 2015 Quality Review response. The Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed consent order. Respondent has agreed to the consent order and paid the \$1,000.00 penalty. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee’s recommended finding and proposed resolution and to close C15-090. The motion passed unanimously.

- 3) **C15-091 - Consent Order (1272)** – Respondent failed to respond to a certified letter from the Board with regard to his 2015 Quality Review response. Respondent failed to report issuance of an audit on his 2015 QR response. The Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed consent order. Respondent has agreed to the consent order and paid the \$1,500.00 penalty. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee’s recommended finding and proposed resolution and to close C15-091. The motion passed unanimously.

- 4) **C15-108 - Consent Order (4928)** – Respondent received a “substandard” classification for a Compilation with Disclosures on his 2010 Quality Review and a “fail” classification for a Compilation with Disclosures on his 2015 Quality Review. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed consent order. Respondent has signed consent order and agreed to be under pre-issuance review for all compilation work performed. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee’s recommended finding and proposed resolution and to close C15-108. The motion passed unanimously.

- 5) **C16-004 - Consent Order (Applicant)** – Applicant failed to disclose three criminal convictions on his application for CPA Exam and application for a license as a Certified Public Accountant. Between July 1998 and May 2001, Applicant had one (1) vandalism and two (2) DWI convictions. Conviction was discovered when background check was performed. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed consent order. Licensee has agreed to consent order and paid \$250.00 penalty. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee’s recommended finding and proposed resolution and to close C16-004. The motion passed unanimously.

- 6) **C15-066/C16-012 - Consent Order (Void 4418)** – Applicant’s CPA certificate became void on or about January 1, 2010 for failure to renew. Applicant is requesting re-licensure to inactive status pursuant to A.C.A. § 17-12-301. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via of the proposed consent order. Applicant has signed consent order and paid current year fee (2016) and prior year renewal and late fees for 2007 -2009 totaling \$585.00. Requesting closure by Consent Order.

A motion was made and seconded to accept the Compliance Committee's recommended finding and proposed resolution and to close C15-066/C16-012. The motion passed unanimously.

Other Business

C16-001 – (Cert. # 0361) – Licensee had CPE issues on 2016 renewal. Licensee reported all CPE taken on one line from a non-accounting CPE vendor. After reviewing CPE documentation for CPE completed in 2015, the Compliance Committee requested that licensee provide documentation for CPE completed in the 2011 through 2014. Licensee responded he is unable to provide prior years CPE documentation and offered to surrender his Public Accountant certificate. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and is requesting additional guidance with regard to the Board preference of resolution: 1) an offer to accept a surrender in lieu of or 2) issuance of a notice of hearing.

A motion was made and seconded to offer to accept a surrender in lieu of disciplinary action in regard to C16-001. The motion passed unanimously.

Notices of Hearing

A motion was made and seconded to grant permission to issue a Notice of Hearing if needed to the list of fifty-two (52) Lapsed Licensees. The motion passed unanimously.

883C	LANIGAN & ASSOCIATES PC	6047	KEVIN JUMPER
603C	RAMONA G. STEIN CPA, P.A.	2855	RANDY KERSTEN
3886R	DENNIS BAAS	8313R	JAMES LEITO
8821R	CRISTINE BEETHE	8356R	KAREN MARRIOTT
2772	STEPHEN BENNETT	2444	GUY MCDILL
6223	ROBERT BOAZ	5432	SARAH MOFFETT
7556R	DORIS BONIECKI	7209	KERRY MORTON
5842	JAMES BOYD	2202	RICHARD NORMAN
5134	TAMELA BRACEWELL	8186	BRUCE PENNINGTON
3270	ERIC BREMER	2205	ROY PETERSON
7952R	JOHN BRENNAN	8067	JAMEA PRESTON
8598R	SCOTT BROWN	2877	GERALD ROBERTSON
4032	JIMMY BURNS	1242	CLYDE RODGERS
5690	TRACYE BUSH	5498	PATRICIA RUNKLES
5953	MITCHELL COLLINS	8600R	LISA SARMIENTO
693	ROBERT COLVARD	5493R	BRUCE SMALLWOOD
8912R	JENNY DEMUTH	5195	CLIFFORD SMITH
7112	THOMAS DUNCAN	9299	THEODORE SMOYER
8427	MURALIDHARAN ELAMBILAN	7957R	LEE SWARTHOUT
754	ROBERT EUBANKS	3368	HAROLD THOMPSON
970R	BILLY FELLERS	9431	SAMUEL WHITE
9251R	R. FORD	9229R	ABBAY WILBURN
4048	JAY GADBERRY	1052	ROBERT WILLEY

8422R	SHAWN GRIGSON	8992	AMANDA WYATT
8755	JULIENNE GUTIERREZ	9280	WESSEL ZWEIGERS
6708	ERIC HARRIS		

CPE COMMITTEE

Based on finding from the 2015 CPE Audit, the CPE Committee is requesting closure of following 44 CPE complaints. All by Compliance Statement:

- 1) **CE15-005-(CERT # 2148)** - Licensee was Deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceeding and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 Penalty paid.
- 2) **CE15-013 - (CERT # 9067)** - Licensee was deficient 3 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$375.00 penalty paid.
- 3) **CE15-035 (CERT # 8488R)** - Licensee was deficient 4 hours Ethics CPE. The CPE committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 4) **CE15- 041 (CERT # 8159R)** - Licensee was deficient 4 hours Ethics CPE. The CPE committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 5) **CE15-045 - (Cert # 5691)** - Licensee was deficient 4 hours Ethics and 12 Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$860.00 penalty paid.
- 6) **CE15-061 - (Cert # 7590)** - Licensee was deficient 4 hours CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 7) **CE15-065 - (Cert # 8463)** - Licensee was deficient 1.5 CPE and 12 Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$405.00 penalty paid.
- 8) **CE15-075 - (Cert # 9074)** - Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.
- 9) **CE15-080 - (Cert # 4956)** - Licensee was deficient 9.5 hours Content CPE. The CPE

Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$100.00 penalty paid.

- 10) **CE15-088 - (Cert # 2966)** - Licensee was deficient 28 hours CPE, 10 hours Content, 2 hours Group, 18.5 hours Accounting and Attest and 2.5 hours Ethics. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$1,155.00 penalty paid.
- 11) **CE15-096 - (Cert # 5151)** - Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 12) **CE15-104 - (Cert # 6990)** - Licensee was deficient 8 hours Group CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$240.00 penalty paid.
- 13) **CE15-110 - (Cert # 7859)** - Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 14) **CE15-112 - (CERT # 6707)** - Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 15) **CE15-129 - (CERT # 8571)** - Licensee was deficient 2 hours Ethics and 5.5 hours of Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$415.00 penalty paid.
- 16) **CE15-147 - (CERT # 2649)** - Licensee was deficient 1.5 hours CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$100.00 penalty paid.
- 17) **CE15-160 - (CERT # 2364)** - Licensee was deficient 12 hours CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$360.00 penalty paid.
- 18) **CE15-162 - (CERT #4821)** - Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 19) **CE15-163 - (CERT #8116)** - Licensee was deficient 10.5 hours Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary

proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$375.00 penalty paid.

- 20) **CE15-169 - (CERT #9133)** – Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 21) **CE15-180 - (CERT #2610)** – Licensee was deficient 110 hours CPE, 47.5 hours Content, 11.5 hours Group and 3 hours Ethics. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$1,200.00 penalty paid.
- 22) **CE15-181 - (CERT #4145)** – Licensee was deficient 4 hours Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$120.00 penalty paid.
- 23) **CE15-198 - (CERT #9157)** – Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.
- 24) **CE15-225 - (CERT #4937)** – Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 25) **CE15-226 - (CERT #6198)** – Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 26) **CE15-229 - (CERT #3199R)** – Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 27) **CE15-237 - (CERT #1075)** – Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 28) **CE15-243 - (CERT #5660R)** – Licensee was deficient 16 hours CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$480.00 penalty paid.
- 29) **CE15-246 - (CERT #9097R)** – Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary

proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.

- 30) **CE15-248 - (CERT #2257)** – Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 31) **CE15-250 - (CERT #2297)** – Licensee was deficient 7 hours CPE and 2 hours Ethics. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$460.00 penalty paid.
- 32) **CE15-253 - (CERT #8149)** – Licensee was deficient 5 hours CPE, 14 hours Content, 3 hours Ethics. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$945.00 penalty paid.
- 33) **CE15-254 - (CERT #9551R)** – Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.
- 34) **CE15-257 - (CERT #9161)** – Licensee was deficient 2.5 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$312.00 penalty paid.
- 35) **CE15-261 - (CERT #6624R)** – Licensee was deficient 3 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$375.00 penalty paid.
- 36) **CE15-267 - (CERT #3113)** – Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 37) **CE15-278 - (CERT #9143)** – Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.
- 38) **CE15-279 - (CERT #6460)** – Licensee was deficient 2 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$250.00 penalty paid.
- 39) **CE15-288 - (CERT #7571)** – Licensee was deficient 3 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$375.00 penalty paid.

- 40) **CE15-291 - (CERT #7568)** – Licensee was deficient 1 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$125.00 penalty paid.
- 41) **CE15-292 - (CERT #2201R)** – Licensee was deficient 8 hours CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$240.00 penalty paid.
- 42) **CE15-295 - (CERT #1930R)** – Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 43) **CE15-305 - (CERT #5365R)** – Licensee was deficient 4 hours Ethics CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$500.00 penalty paid.
- 44) **CE15-306 - (CERT #2733)** – Licensee was deficient 2 hours Content CPE. The CPE Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Compliance Statement has been signed and \$100.00 penalty paid.

A motion was made and seconded to accept the CPE Committee's recommended findings and proposed resolutions as to items 1 through 44, listed above. The motion passed unanimously.

OLD BUSINESS

Peer Review Oversight Committee / AICPA Proposal

A motion was made and seconded for Mr. Corley to write a letter to the AICPA, ASCPA, and NASBA opposing the proposed changes. The motion passed unanimously.

CPE Exempt Sponsor Clarification

A motion was made and seconded to deny approval of The Arkansas Government Finance Officers Association as an exempt CPE sponsor per Board Rule 13. The motion passed unanimously.

License Approval Process / Clarification

A motion was made and seconded to authorize the Board staff to issue licenses on behalf of the Board. The motion passed unanimously.

NEW BUSINESS

Swearing-In Ceremony

The annual Swearing-In Ceremony will be held on June 4, 2016 at 10:00 am at the Capitol Rotunda.

Strategic Planning Meeting

The Strategic Planning Meeting has been scheduled for July 9th, 2016.

Firm Ownership – 401K Plans

A motion was made to reject the application of the firm Downing & Associates on the basis that does not meet the Board Rules in regard to ownership. The motion was tabled for further research by the Board staff.

2015 Rule Changes

Board Legal Counsel, Mark Ohrenberger, presented to the Board on certain discrepancies that were discovered shortly after the final versions of the 2015/2016 rule changes were filed with the Secretary of State. Contact was made with the Arkansas Secretary of State's office, the Bureau of Legislative Research, and the Arkansas State Library and the final versions of the rules were refiled to correct for errors that were identified. The Board concluded that no further remedial action needed to be taken.

OTHER BUSINESS

NASBA Regional Meetings

The following Board members will attend the NASBA Eastern Regional Meeting on June 7th through June 9th, 2016 in Asheville, North Carolina: Wade Turner, Robert Redfern, and James Gately. The following Board members will attend the NASBA Western Regional Meeting on June 22nd through June 24th, 2016 in Denver, Colorado: Jeremy Watson, Sherry Chesser and Mike Watts.

Sole Proprietorships and Firm Licensure

Board Legal Counsel, Mark Ohrenberger, made a presentation to the board on the question of whether unincorporated sole practitioners, who are already individually licensed as CPAs, are also required to license their practices as sole proprietor firms pursuant to Ark. Code Ann. sec. 17-12-401(c)(4). After hearing Mr. Ohrenberger's presentation, the Board decided to put this question and the question of whether further legislative action should be sought to address the issue on the agenda for further discussion at the Board's Strategic Planning Meeting.

NTS Extension Request

The Board came to a decision to deny a Notice to Schedule extension request for exam applicant Ryan McConihay.

CGMA Issue

A motion was made and seconded to oppose the promotion of the Certified Global Management Accountant Credential (CGMA) as the use of that title would violate Arkansas Accountancy Law.

ADJOURNMENT

A motion was made and seconded to adjourn. The motion passed. The meeting adjourned at 1:10 pm.