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ASBPA Update

CPA EVOLUTION MODEL CURRICULUM RELEASED

The American Institute of CPAs (AICPA) and National Association of State Boards of Accountancy (NASBA) has released the CPA Evolution Model Curriculum. The new Curriculum is the next step in the CPA Evolution initiative, a joint AICPA/NASBA initiative that is transforming the CPA licensure model to recognize the rapidly changing skills and competencies the accounting profession requires.

The Curriculum was developed by the CPA Evolution Model Curriculum Task Forces, a group of more than 40 volunteers from across the profession, including faculty from small colleges to large universities, CPAs in public practice as well as business and industry, and representatives from State Boards of Accountancy. The Curriculum reflects the skills newly licensed CPAs need in the current practice environment and serves as a model of how an accounting program could transition to prepare CPA candidates for the Core + Disciplines CPA Exam structure that will test those skills starting in 2024.

"A skill set that includes a deep understanding of new and emerging technologies is essential for CPAs entering the profession. We heard from accounting faculty that they want insight into how to begin transitioning their programs to teach these skills and better prepare students for the coming Core + Disciplines CPA Exam structure," said Sue Coffey, CPA, CGMA, CEO of Public Accounting – American Institute of CPAs. "We're excited to share the work of our Task Forces and help faculty prepare a strong pipeline of future CPAs who will continue to meet the changing needs of U.S. capital markets."

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BOARD MEETING SCHEDULE

November 19, 2021
January 7, 2022
April 22, 2022
June 17, 2022
August 12, 2022
September 23, 2022
November 18, 2022

Meetings of the Board are open to the public, except some portions which may be closed under state law.

ASBPA OFFICE CLOSED

In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

May 25	Memorial Day
July 3	Independence Day Observance

A MEMBER OF NASBA

RON PITTS APPOINTED TO THE BOARD BY GOVERNOR HUTCHINSON

RON PITTS

Governor Asa Hutchinson has appointed Ron Pitts of Hensley, AR to a five year term on the Arkansas State Board of Public Accountancy. Ron is the CFO of Baldwin & Shell Construction Company in Little Rock.

He earned a Bachelors degree in Accounting from UALR and has over 35 years of experience in public accounting, information technology, and industry, and served as president of the Arkansas Society of CPAs in 2008-09. Ron has also served on the Information Network of Arkansas (INA) Board since 1998.

We welcome Ron and look forward to his contributions over the coming 5 years.

David Vaden Completes Term

The Board thanks David Vaden for his 5 years of service, including serving as president during his last year of his term. David is a tax partner with EY in Rogers, AR.

DAVID VADEN

VOLUNTEER FOR CPA EXAM PRACTICE ANALYSIS

NASBA and the AICPA are moving forward with implementing a new Core and Discipline CPA licensure model under the CPA Evolution initiative, with the goal of launching a new Uniform CPA Exam in January 2024. As part of this initiative, the AICPA is currently seeking licensed CPAs (from all areas of the profession) to participate in research for each Core section and associated Discipline sections of the new CPA Exam Blueprint.

More than 400 active CPAs are needed to serve as volunteers for the study. Eligible volunteers who have supervised newly licensed CPAs within the last two years are needed to review and rate the proposed content for the new CPA Exam Blueprint. These volunteers will have the requisite work and supervisory experience in the respective areas covered by the content presented for review.

The research will begin on/around November 1, 2021, and will require no more than two (2) hours, including a short training session. Interested and qualified CPAs are encouraged to complete a volunteer eligibility survey no later than Friday, October 15, 2021.

To learn more about this important practice analysis research, please click the below button to download the CPA Exam Practice Analysis Background document.

VOLUNTEER ELIGIBILITY SURVEY | BACKGROUND DOCUMENT

CPA EXAMINATION OVERVIEW

Arkansas Statistics
CPA Exam Summary: 2021 Q1

	Sections	Avg. Score	%Pass
First time	33	65.4	42.4%
Re-exam	139	70.8	44.2%
AUD	38	69.7	44.7%
BEC	45	75.5	53.3%
FAR	56	64.1	30.4%
REG	33	71.1	51.5%

Overall Statistics
CPA Exam Summary: 2021 Q1

	Sections	Avg. Score	%Pass
First time	10,808	72.0	56.1%
Re-exam	26,444	72.5	51.7%
AUD	10,442	71.5	48.6%
BEC	7,868	76.3	62.2%
FAR	11,571	69.5	46.6%
REG	7,371	73.5	59.2%

Jurisdiction Ranking for Arkansas

40TH CANDIDATES

40TH SECTIONS

49TH PASS RATE

47TH AVERAGE SCORE

Arkansas Statistics
CPA Exam Summary: 2021 Q2

	Sections	Avg. Score	%Pass
First time	45	75.9	66.7%
Re-exam	159	72.8	52.8%
AUD	72	72.6	58.3%
BEC	54	77.1	61.1%
FAR	47	68.2	31.9%
REG	31	77.1	77.4%

Overall Statistics
CPA Exam Summary: 2021 Q2

	Sections	Avg. Score	%Pass
First time	11,652	71.7	56.0%
Re-exam	34,432	72.8	52.6%
AUD	15,124	71.9	50.5%
BEC	11,349	77.0	63.3%
FAR	10,874	68.0	42.6%
REG	8,737	73.5	58.8%

Jurisdiction Ranking for Arkansas

40TH CANDIDATES

40TH SECTIONS

17TH PASS RATE

15TH AVERAGE SCORE

CPA EVOLUTION MODEL CURRICULUM RELEASED

(CONTINUED FROM PAGE 1)

The Curriculum release follows a recent AICPA and NASBA study highlighting gaps between existing accounting curriculum and topics tested under the new CPA Exam. That report found mixed results for educational coverage of new and emerging technology topics across accounting programs nationwide. The launch of the Curriculum is timely as rising college sophomores enrolled in accounting programs today will be among the first to take the updated version of the CPA Exam when it launches in 2024.

"The CPA Evolution Model Curriculum is a valuable resource tool for the academic community by providing examples of how to address any gaps between what is currently taught by accounting programs today and the skills and competencies expected of CPAs by their clients in a technology-driven environment," said Dan Dustin, CPA, NASBA Vice President of State Board Relations. "The Curriculum includes an array of accounting content including traditional accounting content of financial/managerial accounting, audit, and tax, but it also includes content in the increasingly important technology-related areas of accounting data analytics, digital acumen and IT governance and controls," he continued.

CPA Evolution Model Curriculum Design and Goals

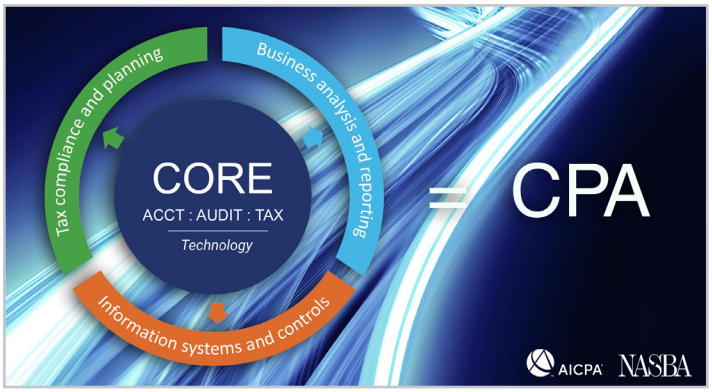
The Curriculum is intended to provide an accounting student with the skills and competencies required of a newly licensed CPA to meet the needs of the marketplace and protect the public interest. As such, it is focused on a college accounting curriculum that is relevant to preparing future CPAs.

The Curriculum is comprised of two main components:

- Detailed content suggestions with modules, topics and learning objectives. This component covers the content necessary for all future CPAs (the Core), as well as the three separate Disciplines (Business Analysis and Reporting, Information Systems and Control, Tax Compliance and Planning).
- Examples of course structuring.

Based on feedback from faculty on the Task Forces, the Curriculum suggests courses where the content may be taught as well as time estimates for instruction on each topic.

The Curriculum presumes that students will complete pre-requisite coursework in principles of financial accounting, principles of managerial accounting and relevant business



courses such as economics, finance, and business law. It does not specify whether content should be covered at an undergraduate or graduate level, as this will differ based on each individual accounting program.

When reviewing recommendations appearing in the Curriculum, each accounting program should consider their unique circumstances, including their strategic objectives and the needs of employers hiring their graduates.

Resources for Faculty and College Accounting Programs

The Curriculum is one of several resources the AICPA and NASBA offer to help educators address emerging issues and technologies in the profession and better align education with practice.

AICPA has developed resources to help collegiate accounting programs enhance their curricula as the profession transitions under the CPA Evolution licensure model. The Academic Resource Hub offers case studies, assignments, readings and webinars to help accounting educators ensure students are prepared to meet the needs of the marketplace.

The *Faculty Hour webcast series* will provide CPA Evolution status updates and discussions on how to integrate data analytics, systems and technology-related subject matter, and other emerging topics relevant to the CPA profession into accounting curricula.

NASBA continues to provide Boards of Accountancy, and the academic communities within their states, ongoing support through informational videos and webinars as they update their statutes and regulations to adopt the CPA Evolution Model.

NEW INDIVIDUAL CPA LICENSES

The following individual CPA licenses were approved from April 1, 2021 through September 30, 2021:

Staci Lynne Clark	Bee Branch, AR
Nathan Lee Hopper	Belton, MO
Hayden Matthew Lewellen	Sheridan, AR
Suzanne R Jones	El Dorado, AR
Nathan Alexander Rogers	Bald Knob, AR
Kolbie Hatley	El Paso, AR
Hayley Freeman	Fayetteville, AR
Katherine Crenshaw	Lowell, AR
William Chance McBee	Fayetteville, AR
Jakob Andrew Lorsbach	Fayetteville, AR
John Connor Dickerson	Carrollton, TX
Samuel Tyler Phan	Barling, AR
Jonathan Trenton Williams	Bentonville, AR
Stephane Gauthier Bipa Afaka	Springdale, AR
Carson Lamonte Dilling	Centerton, AR
Kylie Marie Garrett	Heber Springs, AR
Baaarbara Ann Vrba	Hot Springs, AR
Stephanie D Hensley	Bentonville, AR
Dylan Blaine York	Salem, AR
Shannon Stribling	Dallas, TX
Hannah Elizabeth Puthoff	Gravette, AR
Alexa Ramirez	Little Rock, AR
Katy Elizabeth Erickson	Little Rock, AR
Aaron Michael Clements	Bentonville, AR
Morgan Alyse Hurley	Fayetteville, AR
Manuel Alejandro Badillo Murphy	Bentonville, AR
Dallas Forbes	Mountain Home, AR
Sloane Dunklin Holzhauer	Jonesboro, AR
Jaime Colby	Biloxi, MS
Christopher Lloyd Hughes	Dallas, TX
Sandra Tyson	Little Rock, AR
Michael Trevor Ferguson	Dallas, TX
Caleb Jonathan Kingsley	Maumelle, AR
Jacob Harrington	Conway, AR
Adam Wagner Styles	Bauxite, AR
Kevin Leroy Greene	Murfreesboro, AR
Katherine Papa	Harrison, AR
Robbie Nieman	Bentonville, AR
Jordan Watford	Mansfield, AR
Keiryn Nicole Scharlau	Plano, TX
Steve Crenshaw	Little Rock, AR
Jordan DaVault	Paragould, AR
Michael David Kirkland	Clinton, AR
Trevor C Gibbons	Conway, AR
Cason Henehan	Centerton, AR
Michael Griffin	Little Rock, AR
Zachary Von Williams	Paragould, AR
Alyssa Driskill	North Little Rock, AR
Allison Tiefel	Houston, TX
Andrew Dunlap	Cave Springs, AR
Jason Patrick Lemon	Conway, AR
Josie Erin Fletcher	North Little Rock, AR
Sara Andrews	Jena, LA
Cayleigh Phillips	Bella Vista, AR
Johnny Edward Turpen	Marked Tree, AR
William Christian Martens	Fayetteville, AR
David Ray Robinson	Ward, AR
Claire Person	Fort Smith, AR
Christy Adams Stephens	Hot Springs, AR
Stephanie Michelle Bush	Russelville, AR
Gregory Caudill	Lexington, KY
Garrett Stetzer	Lewisville, TX
Grant Webber	Little Rock, AR
Andrea Stefani Espinoza	Hope, AR
Kalen Cherry	Little Rock, AR
Grant Garrett LeMaster	Fayetteville, AR
Elle Kathryn Johnson	Little Rock, AR
Michael Brooks	Little Rock, AR
Sarah Jane Brown	Little Rock, AR
Erik Egil Rowell	Chicago IL
Ashlynn Haller	Rogers, AR
Tucker Ellis Windley	Little Rock, AR
Victoria Harris-Pelletier	Lowell, AR
Jalin Lan Parry	Little Rock, AR
Brett Wallace	Searcy, AR
Phoua Lee	Hensley, AR
Jeremy Bok	Little Rock, AR
David Cole	North Little Rock, AR
Caroline Newman Devoy	Rogers, AR
Jamie Arthur	Bentonville, AR
Madeline Colclasure Cordell	Alexander, AR

RETIRED

The following licensees were approved for retired status from April 1, 2021 through September 30, 2021:

Sharman Langley	Fayetteville, AR
Joe Barron	Fort Smith, AR
Robert Seaman	Atlanta, GA
Clyde Harthcock	North Little Rock, AR
Bruce Engstrom	North Little Rock, AR
Ron Humway	Jonesboro, AR
Debbie Evans	Little Rock, AR
Stephen Halbert	Farmington, AR
Gregory Schwartz	Eden Prairie, MN
Anthony Rogers	Monticello, AR
Marva Dryke	Kingswood , TX
Ann Marie Nicholson	Cabot, AR
Phillip Porter	Siloam Springs, AR
Roger Dobbins	Conway, AR
Joyce Johnson	Rogers, AR
Gail O'Donnell	Little Rock, AR

SUCCESSFUL CANDIDATES

The following candidates passed the final section of the CPA exam from March 1, 2021 through August 31, 2021:

Darby Bouland	Bartlett , TN
Sarah Brown	Little Rock , AR
Julie Bryson	Bentonville , AR
Marissa Butler	Plano , TX
Staci Clark	Bee Branch , AR
Jaime Colby	Biloxi , MS
David Cole	North Little Rock , AR
Steve Crenshaw	Little Rock , AR
Caroline Dallas	Cave Springs , AR
Jordan DaVault	Paragould , AR
Andrew Dunlap	Cave Springs , AR
Katy Erickson	Little Rock , AR
Josie Fletcher	North Little Rock , AR
Haoyue Gu	Atlanta , GA
Victoria Harris-Pelletier	Lowell , AR
Heinrich Herbst	State University , AR
Sloane Holzhauer	Jonesboro , AR
Stuart Hurst	Fayetteville , AR
Michael Kirkland	Clinton , AR
Landon Koch	Little Rock , AR
Grant LeMaster	Fayetteville , AR
Nicholas Lester	North Little Rock , AR
Hayden Lewellen	Sheridan , AR
Andrea Maher	Fort Smith , AR
Anna McMillon	Piggott , AR
Daniel Meza	Honolulu , HI
Robbie Nieman	Bentonville , AR
Jessica Perez	Denton , TX
Claire Person	Fort Smith , AR
Alexa Ramirez	Little Rock , AR
David Robinson	Ward , AR
Erik Rowell	Chicago , IL
Laura Shook	Bryant , AR
Garrett Stetzer	Lewisville , TX
Sandra Tyson	Little Rock , AR
Jordan Watford	Mansfield , AR
Grant Webber	Little Rock , AR
Sage White	Searcy , AR
Zachary Williams	Paragould , AR
Tucker Windley	Little Rock , AR

NEW FIRMS

The following firm licenses were approved from April 1, 2021 through September 30, 2021:

SHAH & NEMBHARD CPA SERVICES INC	Bentonville, AR
Shawn Pooler CPA	Memphis, IN
Rees Consulting PC	Harrison, AR
Brian L King, CPA, PLLC	Jonesboro, AR
Rice CPA Firm, PLLC	Benton, AR
William C. Miller, LLC	Hot Springs Village, AR
Central Arkansas Tax & Accounting	Benton, AR
Robert Frazier Accounting & Consulting, LLC	Little Rock, AR
McDougald CPA PLLC	Monticello, AR
Lightheart, Sanders and Associates, Inc.	Madison, MS
Ashley C Priest CPA PA	Western Grove, AR
Edward Touceda PLLC	Rogers, AR
Kristi Dannelley, P.A. d/b/a GreenPoint CFO	Benton, AR
CRW PLLC	Little Rock, AR
Lake Hamilton Tax & Advisory, LLC	Hot Springs, AR
TMCE LLP	Shreveport, LA
Sloane D. Holzhauer, CPA, PLLC	Jonesboro, AR
The Borough Tax & Accounting, LLC	Jonesboro, AR
Stefani Espinoza, Inc.	Hope, AR
Allen, Gibbs & Houlik, L.C.	Wichita, KS

INACTIVE

The following licensees converted from active to inactive status from April 1, 2021 through September 30, 2021:

David Myers	Springdale, AR

SURRENDERS

The following licenses were surrendered from April 1, 2021 through September 30, 2021:

Justin Vaden	Fayetteville, AR
Richard Hayden	Baton Rouge, LA
Jenny Kilgore	Fort Smith, AR
Steven Wyre	Sandy Springs, GA
Kenneth Womack	Mountain View, AR
David Robinson	Little Rock, AR
Cameron Pate	Richardson, TX
Odysseus Lanier	Houston, TX
Laura Smith	Lewisville, TX
Lewis Smith	Lewisville, TX
Erin Phillips	Dallas, TX
Jonathan Williams	Bentonville, AR
Mary Bridges	Rogers, AR
Kyle Green	Bentonville, AR
Jane Oberste	Little Rock, AR
Gary Walker	De Queen, AR
Jimmy Pate	Hot Springs, AR
Russellville CPA, PA	Russellville, AR
Jason Lenderman PLLC	Glenwood, AR
Roger D. Harrod, CPA, P.A.	Hot Springs, AR
Johnston & Hayden LLC	Baton Rouge, LA
Frazier & Rickels, CPA	Little Rock, AR

BOARD DISCIPLINARY CASES

The following cases were closed at the April 23, 2021 Board meeting:

Respondent: Justin Avery
License #: 9531
Violation: Failed CPE audit
Action: $315 penalty, completion of CPE hours to meet requirements

Respondent: Jerry Bassett
License #: 2130
Violation: Failed CPE audit
Action: $1,095 penalty

Respondent: Jason Fiscus
License #: 9781
Violation: Failed CPE audit
Action: $975 penalty, completion of CPE hours to meet requirements

Respondent: John Gay
License #: 9545
Violation: Failed CPE audit
Action: $660 penalty, completion of CPE hours to meet requirements

Respondent: Eddie Chaffen
License #: 8752
Violation: Failed CPE audit
Action: $300 penalty

Respondent: Gary Wilson
License #: 6860
Violation: Failure to respond timely to Board communications
Action: $250 penalty

Respondent: Cameron Terrell
License #: 9564
Violation: Failure to respond timely to Board communications
Action: $250 penalty

Respondent: Harry Hammond
License #: 9976R
Violation: Failure to respond timely to Board communications
Action: $250 penalty

Respondent: Jennifer Wier
License #: 8540
Violation: Failure to follow professional standards - independence
Action: $2,000 penalty, pre-issuance review for attest reports

Respondent: Roger Griffin
License #: 7562
Violation: Failure to exercise due professional care
Action: $750 penalty

The following cases were closed at the June 11, 2021 Board meeting:

Respondent: Lurene Ockerman
License #: 9702R
Violation: Failed CPE audit
Action: $125 penalty, completion of CPE hours to meet requirements

Respondent: Ryland Jones
License #: 9953R
Violation: Failure to respond to Board communications
Action: $250 penalty

Respondent: Charles Windle CPA PC
License #: 812C
Violation: Failure to meet Peer Review requirements, failure to disclose the issuance of a review report on 2020 Survey
Action: $8,750 penalty

Respondent: Norman Burnette
License #: 2233
Violation: Failure to meet Peer Review requirements, issuance of reports through an unlicensed entity
Action: $1,750 penalty

Respondent: Leon Mourton
License #: 740
Violation: Failure to meet Peer Review requirements
Action: Licensee entered into an agreement to cease performing attest work

Respondent: Brian Swindle CPA, PA
License #: 701C
Violation: Failure to meet Peer Review requirements
Action: $5,000 penalty, licensee has entered into an agreement to cease performing attest work

BOARD DISCIPLINARY CASES (CONTINUED)

The following cases were closed at the August 13, 2021 Board meeting:

Respondent: Thomas Cloninger
License #: 3277
Violation: Providing consulting services to the public while on inactive status
Action: $250 penalty

Respondent: James Davis
License #: 9181R
Violation: Failure to enroll in peer review, failure to disclose a review report that was issued on 2020 Practice Review survey
Action: $2,750 penalty, enrollment in peer review, pre issuance review for attest reports until peer review is obtained

Respondent: Randall Blanton
License #: 3217
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: J.A. Kernan
License #: 2442
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Robert Lanford
License #: 869
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Robert Sabata
License #: 6112
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Colin Dean
License #: 8924
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Marcus Watson
License #: 1325
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Joseph Hafner
License #: 920
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Bryce Johnson
License #: 8225
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Mark Faith
License #: 5280
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Leigh Robbins
License #: 6933
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Shannon Vega
License #: 9626R
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: Terri Hoskins
License #: 2851
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

Respondent: MJJ Accounting LLC
License #: 311LC
Violation: Failure to renew CPA license for 2021
Action: Revocation of license

The following cases were closed at the September 24, 2021 Board meeting:

Respondent: Christie Ball CPA & Associates, PA
License #: 655C
Violation: Issued attest reports without being enrolled in peer review
Action: $1,000 penalty, agreed to complete peer review timely

STATE BOARD OF ACCOUNTANCY BOARD MEMBERS

DEANA INFIELD, CPA
PRESIDENT
FORT SMITH
TERM: 2017 – 2022

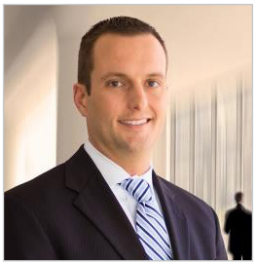
RICHARD L. BELL, JD, CPA, CVA
SECRETARY
NORTH LITTLE ROCK
TERM: 2018 – 2023

SHANE WARRICK
TREASURER
MAGNOLIA
TERM: 2019 – 2024

CHRISTINA ELLIS
HOT SPRINGS
TERM: 2020 – 2025

RON PITTS, CPA
LITTLE ROCK
TERM: 2021 – 2026

KEVIN CANFIELD
SPRINGDALE
PUBLIC REPRESENTATIVE
TERM: 2018 – 2023



DENNY WOODS, JD
FAYETTEVILLE
CONSUMER ADVOCATE
TERM: 2017 – 2022

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Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450
Little Rock, AR 72201

Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click here to change your address, or complete and mail in the form below:

Name: _____

Employer: _____ License#: _____

Old Address: _____ New Address: _____

_____ _____

_____ _____

_____ _____

Phone: _____ Email: _____

Signature: _____ Date: _____

Please Mail to: Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450, Little Rock, AR 72201