



# ASBPA UPDATE

Volume 01—2012

APRIL 2012 ISSUE

## ***New Online Exam Applications***

CPA Exam Applications are now online! Instead of printing a copy of the application form, completing it by hand, and going somewhere to pick up a cashier's check or money order, now you can fill out the application and pay for it online. You will still need to request transcripts be sent directly to the Board from the colleges you attended. You will also need to send a color, government-issued photo id to the Board office, as well.

Just be sure you have everything ready before you get started, because you can't save the information online and come back to it later. If you need some information (like the school code, credit card, college course information, etc.), you need to make sure you have it ready before you begin, or at least, leave your screen up to go get the information. If you get out of the screen, you will have to start all over.

You can pay by credit/debit card or by using the electronic check process. No more need for cashier's checks or money orders.

Just go to our main web page and click on the box for Online Exam Applications: [www.arkansas.gov/asbpa](http://www.arkansas.gov/asbpa)

## ***2012 License—Not Renewed***

Those who did not renew their license by March 31st, the license is now Lapsed and the individual will be asked to return the Arkansas certificate.

## ***Take your CPE in Plenty of Time***

Every year, we receive calls toward the end of the renewal period or after the first of the year where licensees report not being able to find classes to meet the CPE requirements for their license renewal.

You have from January 2012 until December 31, 2012 to obtain your CPE for your 2013 license. Don't wait until the last minute! CPE and license renewals are based on the calendar year.

## ***Your Help is Needed — Feedback***

Over the last several years the Board and its staff have made several changes to hopefully improve communications with our licensees and to make our procedures for complying with Board rules or signing up for the CPA exam more user friendly. We are also about to undertake a review of our rules to determine what changes, if any, need to be made or what rules need to be updated. If you have any comments or suggestions about our processes or rules that we have in place, please send them to our Executive Director, Jimmy Corley. His e-mail address is [james.corley@arkansas.gov](mailto:james.corley@arkansas.gov).

## ***New Online Services Coming Soon***

In an effort to become less dependent upon paper, we will be implementing several new online features throughout the 2012 calendar year. With the implementation of our Online Exam Applications, we are moving more away from the paper documents and more toward online applications.

We will be announcing other online applications soon, so be watching for these in the future.

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## ***Swearing-In Ceremony coming May 19th***

On Saturday, May 19, 2012, we will be observing our Swearing-In Ceremony at the State Capitol in the Rotunda.

Make your plans, now, to be present to support our new licensees into the accounting profession as a Certified Public Accountant.

Invitations will go out the first week in April to those individuals who have successfully passed the CPA exam and become licensed in 2011 and first part of 2012. Please let us know how many guests you plan to bring. We want to be sure we have enough seating and programs available.

We hope everyone can attend, new licensees and guests, as well.

## ***Quality Review Surveys to be Mailed Soon***

In the next few months, we will be mailing Quality Review surveys to those individuals and firms that are on the 2012 Quality Review cycle. The purpose of the QR program is to improve the quality of financial reporting and to assure that the public can rely on the fairness of presentation of financial information on which licensees issue reports.

Every Arkansas licensee (active, inactive, and firms) is surveyed once every three years.

This year we have added a feature so that those individuals and firms who have not issued any reports during the past year can respond as such through our website. Hopefully this will make the surveys more convenient for those of you who do not issue any reports and help ensure that our licensees respond in a timely manner.

Firms that have an acceptable peer review letter from another CPA firm can submit a copy of this letter along with a copy of the acceptance letter from the applicable AICPA peer review committee in lieu of submitting reports for Quality Review.

Be sure to respond to the survey when you receive it – each year we have several licensees who end up paying costly fines and penalties, simply because they failed to respond to the survey. Also, if you changed jobs or moved your residence, please notify us so that the QR survey can be sent to the correct address.

<b><i>Board Meeting Schedule</i></b>	<b><i>Board Office Closed</i></b>
<p><b>April 27, 2012</b>  <b>May 18, 2012</b>  <b>June 22, 2012</b></p> <p>Meetings of the Board are open to the public, except under state law some portions may be closed to the public.</p> <p>Unless otherwise noted, meetings are held at the Board office at 101 E Capitol, Suite 450, Little Rock, AR and begin at 9:00 a.m.</p>	<p>In accordance with the holiday schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:</p> <p><b>May 28, 2012—Memorial Day</b>  <b>July 4, 2012—Independence Day</b></p>

## 2012 Lapsed Licenses

Individuals and Firms that did not renew their 2012 CPA/PA license are now lapsed and should not be practicing public accounting or holding out as a CPA or PA in Arkansas. Here is a list of those whose licenses have lapsed, as of April 1, 2012.

### Firms

Gini L. Vanness P.A. (625C) Springdale, AR  
Hopkins & Company, CPA's P.A. (729C) Judsonia, AR  
Thompson Dunavant PLC (54LC) Memphis, TN

Tompkins Stozyk & Hendricks (0144C) Little Rock, AR  
Warinner, Gesinger & Assoc., LLC (118LC) Overland Park, KS

### Individuals

Suzanne G. Baltz (0450) Pocahtonias, AR  
Andrew J. Kelly (067) Paragould, AR  
Ronny D. Bedford (5083) Houston, TX  
Holly Beitel (5599) Broken Arrow, OK  
Larry Eugene Bencick (6157) Little Rock, AR  
Kenneth L. Berkemeyer (6950) North Little Rock, AR  
James M. Blew (1635) Junction, TX  
John P. Bogner (5132) Fort Smith, AR  
Curtis L. Bowman (2889) Little Rock, AR  
Tamela Bracewell (5134) Santa Rosa Beach, FL  
Sherri D. Buckman (7342) Prairie Grove, AR  
Marilyn L. Byington (4487) Springfield, VA  
Kerri Sue Cloud (3616) Tallahassee, FL  
Kathy Edwards (2965) Little Rock, AR  
Trent Alan Fulmer (8323) Conway, AR  
Joseph Frank Gallo (8682R) Rogers, AR  
Eugene J. Hagedorn (1441) Fort Smith, AR  
Don R. Harrison (8197R) Springdale, AR  
Diane D. Hartsfield (6143) Rogers, AR  
Donna L. Hightower (3639) Roswell, GA  
Toni L. Hinrichs (4679) Rogers, AR  
Mira Dawn Jerry (4812) Louann, AR  
Kennard J. Johnson (1167) Harrison, AR  
Durward Lance Jones (5164) Little Rock, AR

Mark H. Lawley (1500R) Texarkana, TX  
Vicki S. Lindsay (8532) Forney, TX  
Harold W. Majors (1435) Little Rock, AR  
James C. McCastlain (3325) Little Rock, AR  
Timothy Blair McDougale (4682) Jonesboro, AR  
Susan L. Meyers (3142) Scottsdale, AZ  
Judy Plum Moore (3134R) Atlanta, TX  
Paul E. Moore (1734) Little Rock, AR  
Timothy Neil Morgan (7422R) Alpharetta, GA  
Richard C. Muse (2748) Little Rock, AR  
Stacey Lynn Parker (6852) Silverado, CA  
Dee Ann Porter (7100) Hot Springs, AR  
William David Rothwell (4413) El Dorado, AR  
Amy Way Sahely (7325) Houston, TX  
Terri Dawn Schichtl (5899) Conway, AR  
Richard L. Schwartz (1721R) Little Rock, AR  
Darryl A. Spencer (4982R) Fayetteville, AR  
Anthony E. Stone (3688) Fayetteville, AR  
Larry E. Templeton (4861) Fayetteville, AR  
K. Rick Turner (2729) Houston, TX  
Lillian M. Williams (4031) New Market, VA  
Ashley Jill Wright (8599R) Little Rock, AR  
James C. Youngblood (8012) Bossier City, LA

# Arkansas

## CPA Exam Performance Summary: 2012 Q-1

<u>Section Performance</u>			
	<u>Sections</u>	<u>Score</u>	<u>% Pass</u>
First Time	99	67.9	40.4%
Re-Exam	131	69.9	32.1%
AUD	57	69.8	29.8%
BEC	61	72.3	42.6%
FAR	50	68.2	32.0%
REG	62	65.8	37.1%

## CPA Exam Performance Summary: 2011

<u>Section Performance</u>			
	<u>Sections</u>	<u>Score</u>	<u>% Pass</u>
First Time	614	69.7	46.1%
Re-Exam	473	69.2	36.4%
AUD	296	71.4	44.9%
BEC	239	69.7	41.8%
FAR	248	68.3	41.1%
REG	304	68.5	39.5%

### After You Pass the CPA Exam.....

It is very important to understand that you **CANNOT** use the term **Certified Public Accountant** or the designation of **CPA**, just because you pass the CPA Exam. According to Arkansas law, you cannot use the CPA designation or use the term Certified Public Accountant until you have been licensed by the Arkansas State Board of Public Accountancy. Many individuals believe that once they pass the Exam, they can call themselves a CPA—not true.

After you pass all four (4) parts of the CPA Exam (AUD, BEC, FAR, REG), you will be mailed a confirmation letter with instructions regarding how to apply for licensure with the state of Arkansas. This process may take a few weeks, but we will get this information to you as quickly as we can.

Thank you for your patience, as we work through the process to validate all information.

# *Successful CPA Exam Candidates*

*October — November 2011*

<u>First Name</u>	<u>Middle Name</u>	<u>Last Name</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
LAURA	ALLISON	AKIN	FAYETTEVILLE	AR	72703
BENJAMIN	CARL	ANDERSON	ST. LOUIS	MO	63123
KRISTI	MICHELLE	ANDERSON	VAN BUREN	AR	72956
AMANDA	NICOLE	ARMER	ROLAND	OK	74954
MEAGAN	REBECCA	BATES	SPRINGDALE	AR	72762
RICHARD	BRUCE	BEAUCHAMP JR.	FORT SMITH	AR	72903
CHRISTOPHER	E.	BELL	CONWAY	AR	72034
CHRISTY	LEE	BISHOP	ALMA	AR	72921
JESSICA	S.	BROWN	CAVE CITY	AR	72521
JOHN	C.	CHENEY	LITTLE ROCK	AR	72202
JOHN	MICHAEL	DAVIS	FAYETTEVILLE	AR	72704
JERI	ROCHELLE	DUNN	MOUNTAIN HOME	AR	72653
KATHERINE	JO	DUNN	MAGNOLIA	AR	71754
NICHOLAS	H.	FAIR	DALLAS	TX	75204
LUCAS	JAY	FINCH	BENTONVILLE	AR	72712
HYONSUK	AN	FUSARO	JACKSONVILLE	AR	72076
NADINE	F.	GRADY	SHERWOOD	AR	72120
DEATRA	RIEKE	HARE	HAZEN	AR	72064
ANGELA	L.	HARRIS	MAUMELLE	AR	72113
THOMAS	JENNINGS	HAUSKEY	ROGERS	AR	72758
ERIC	WESLEY	HOYT	SPRINGDALE	AR	72762
SHAWNA	N.	JEFFREY	CONCORD	AR	72523
VANESSA	MICHELLE	JOHNSON	BENTONVILLE	AR	72712
WILLIAM	CODY	JONES	ENGLAND	AR	72046
TYLER	DONOVAN	KENNON	ROGERS	AR	72758
MICHAEL	SHANE	KIDD	LITTLE ROCK	AR	72207
RACHEL	ELIZABETH	KLEMMER	RUSSELLVILLE	AR	72802
MICAH	RHAEANN	KNOX	TULSA	OK	74133
ALEXANDER	PHILIP	MIRON	LITTLE ROCK	AR	72212
MEREDITH	MORGAN	MOSER	TULSA	OK	74133
KENNETH	DOYLE	MULLINAX	FORT SMITH	AR	72908
RYAN	CASEY	MYERS	LITTLE ROCK	AR	72207
JODY	MARLENA	NATIONS	EL DORADO	AR	71730
JUNGRAI		NOH	LITTLE ROCK	AR	72223
SARAH	BETH	NORRIS	BENTON	AR	72015
ASHLEY	CARA	PRIEST	BRYANT	AR	72022
HEATHER	RENEE	PRUITT	MAUMELLE	AR	72113
ANN	MARGARET	REILLY	PORTLAND	OR	97205
SHAWN	MICHAEL	RICHARDSON	FAYETTEVILLE	AR	72704
EMIL	JAMES	WHITE	SHERWOOD	AR	72120
AMBER	DAWN	WHITT	LITTLE ROCK	AR	72207
RANDA	LEIGH	WILLIAMS	MAYFLOWER	AR	72106
CRYSTAL	L.	WILLIS	EL DORADO	AR	71730
JOHN	RICHARD	WILMOTH	FAYETTEVILLE	AR	72701

## Successful Candidates for January—February 2012

<u>First Name</u>	<u>Middle Name</u>	<u>Last Name</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
MITCHELL	DAVID	BELL	FAYETTEVILLE	AR	72703
MATTHEW	K.	CLARK	JONESBORO	AR	72404
COLLINS	ELLIOTT	COOK	LITTLE ROCK	AR	72205
RUSSELL	BYRON	CURTNER	NO. LITTLE ROCK	AR	72116
LAURA	ELIZABETH	DEEM	LITTLE ROCK	AR	72210
CHRISTOPHER	LEE	ELTON	LITTLE ROCK	AR	72206
DEVONA	M.	FLANIGAN	MENA	AR	71953
ANDREW	L.	GRAVES	SHERWOOD	AR	72120
CHAD	LEON	HARWOOD	VANDERVOORT	AR	71972
CRISTIANE	CLERIA SANTOS	HILARIO	ROGERS	AR	72758
KATHARYN	RACHEL	HOPE	LITTLE ROCK	AR	72207
KIMBERLY	DAWN	HULSEY	HOT SPRINGS	AR	71901
ASHLEY	MARIE	JONES	CENTRAL CITY	AR	72941
MELISAH	CAROL	JORDAN	HERMITAGE	AR	71647
KELLY	JO	MILLWOOD	POTTSVILLE	AR	72858
MICHELLE	E	MORRIS	SPRINGDALE	AR	72762
LUKE	EDWARD	PEARSON	WESLEY	AR	72773
JAMES	BRIAN	PETTY	MAUMELLE	AR	72113
ZACHARY	DAVIS	RILEY	NORTH LITTLE ROCK	AR	72116
LAUREN	MARIE	ROBINSON	MONTICELLO	AR	71655
RYAN	ALEXANDER	SAWYER	LITTLE ROCK	AR	72202
SARAH	B.	SOUTHARD	ATKINS	AR	72823
LINDSAY	NICOLE	TRAMMELL	TULSA	OK	74127
AMANDA	DAWN	WYATT	DALLAS	TX	75214

### Help Us Identify the Unauthorized Practice of Public Accountancy

#### Help Us Identify the Unauthorized Practice of Public Accountancy and Other Violations

If you suspect someone in your community of holding out as a CPA without a valid license, please contact the Board's office and provide us with as much information as possible so we can investigate. We are also interested in finding out about other Board rules or Law violations that you may be made aware of.

With limited staff and resources, we need your help to ensure compliance with our statutes and to ensure that the public interest is protected.

## *State Board of Accountancy Board Members*



Dale Coy, CPA  
President  
Paragould  
Term: 2007 — 2012



Gene Cogbill, CPA  
Secretary  
Texarkana  
Term: 2008 — 2013



Mike Moore, CPA  
Treasurer  
Conway  
Term: 2009 — 2014



Karen Garrett, CPA  
Conway  
Term: 2010 — 2015



Wade Turner, CPA  
Searcy  
Term: 2011 — 2016



Lloyd Franklin, CFE  
Pine Bluff  
Consumer Advocate  
Term: 2008 — 2012



Bill Millager, MBA  
Rogers  
Consumer Advocate  
Term: 2008 — 2013

## *State Board of Accountancy Staff*



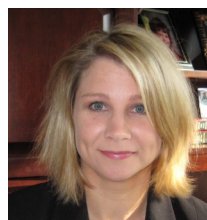
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Dale.Edge@arkansas.gov



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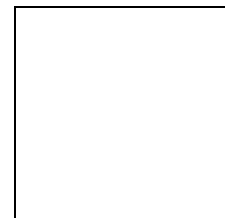
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Sheila.Maglothin@arkansas.gov



Robin Fritchman  
Administrative Assistant III  
(501) 682-2574  
Robin.Fritchman@arkansas.gov

Position  
Open

Credentialing Assistant  
(501) 682-2690



Arkansas State Board of Public Accountancy  
Primary Business Address  
Your Address Line 2

***Moving? Please Notify the Board Office of Your New Address***

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office . Please include a street address to facilitate any express mail deliveries.

Name \_\_\_\_\_

Employer \_\_\_\_\_ License# \_\_\_\_\_

Old Address: \_\_\_\_\_ New Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please Mail to: Arkansas State Board of Public Accountancy  
101 East Capitol, Suite 450, Little Rock, AR 72201