

# ASBPA Update



## LEGISLATIVE UPDATE

### Inactive Status Bill Passes During the 92nd General Assembly

Senate bill 290 passed during this year’s legislative session and is now Act 452. This law changes our inactive status statute and allows the following:

1. Attorneys who have a current law license may provide tax services while his or her CPA license is on inactive status.
2. Nonresident active CPAs who hold an active CPA license in their state of residence may practice public accountancy while their Arkansas license is on inactive status, as long as the services are not provided for clients who are Arkansas residents or companies that are headquartered in Arkansas.
3. Inactive licensees may provide non-attest services on a

volunteer basis if no compensation is received and no documents are signed as a CPA.

4. Inactive licensees who have returned to work in public accounting may do so if they have applied with the Board to upgrade their license to active status, are supervised by another active CPA, and no documents are signed as a CPA until the upgrade process has been completed.



### Publication of Disciplinary Actions

At the April 19th Board meeting, the Board voted to begin publishing more information regarding disciplinary actions taken by the Board. Previously we have not published names of firms or individuals or firms unless the license was revoked or suspended. Beginning with the next newsletter this summer, names of the CPAs and CPA firms who sign compliance statements, consent orders, or who are issued an order after a board hearing will be published in our newsletters along with a brief description of the violation(s). This change will align us with what most other State Boards of Accountancy publish in their newsletters. The Board is also looking into the developing a search feature on our website, whereby website visitors could search for a specific CPA or CPA firm to determine if disciplinary action had been taken against the CPA or CPA firm.

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# CELEBRATE ACCOUNTING DAY

**May 13, 2019**

Mark your calendars — May 13, 2019 is Accounting Day! What many people may not realize is that accounting has a long history, with many surprising and interesting tidbits. Much has been accomplished by accounting professionals, so take a minute and be proud about being a CPA/accountant or celebrate with your colleagues and wish them a “Happy Accounting Day.”

To celebrate, we’ve put together some interesting facts about accountancy that may surprise you.

- Accountancy has its roots in the earliest history of civilization. With the rise of agriculture and trade, people needed a way to keep track of their goods and transactions. Around 7500 B.C., Mesopotamians began using clay tokens to represent goods, such as animals, tools, food items or units of grain.
- Luca Pacioli, in 1494, he wrote a huge math encyclopedia and included an instructional section on double-entry bookkeeping. One of the first readers was Leonardo da Vinci. Today, every country and every business uses double-entry bookkeeping.
- The state of New York gave its first Certified Public Accountant (CPA) Examination in 1896.
- Christine Ross was the first female CPA in the U.S., in 1899. Among Ross’ clients included wealthy women and persons working in the business and fashion industries.
- These celebrities studied accounting at some point: Janet Jackson, Mick Jagger, John Grisham, Kenny G, Eddie Izzard and Robert Plant.

## 2019 BOARD MEETING SCHEDULE

June 7  
August 16  
September 20  
November 15

Meetings of the Board are open to the public, except some portions which may be closed under state law.



## ASBPA OFFICE CLOSED

In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

May 27th                      Memorial Day  
July 4th                        Independence Day  
September 2nd              Labor Day

## RETIRED STATUS

The following licensees were approved for retired status  
December 1, 2018 through March 31, 2019:

Allen Wade Turner	Searcy, AR	Johnnie Frederick	Fort Smith, AR
Michael Brinkman	Fort Smith, AR	Donna Burn	Sterlington, LA
Robert Downie	Little Rock, AR	Warren Shull	Jonesboro, AR
Craig Goodman	Roland, AR	Larry Goodnoh	Mantachie, MS
Kaye Leonard	Little Rock, AR	Garry Brunson	Houston, TX
William McCallum	Hot Springs, AR	Nathan Langston	Searcy, AR
John Wiewel	Hot Springs Village, AR	Donna Roetzel	Little Rock, AR
Jean Schook	Van Buren, AR	Bobby Rowlett	Germantown, TN
Bonita Raley	Lead Hill, AR	Elizabeth Vanderstek	Mountain Home, AR
Bobby Jones	Arkadelphia, AR	William Taylor	Little Rock, AR
Penny Edge	Dothan, AL	Charles Tabor	Alma, AR
David Riffle	Sherwood, AR	Joyce Dennis	Little Rock, AR
Theresa Patton	Fort Worth, TX	Jane Oberste	Little Rock, AR
Anna Thomas	Mountain Home, AR	George Mize	The Woodlands, TX
David Allen	Searcy, AR	Fred Van Hook	Little Rock, AR
Benjamin Roth	Woodstock, GA	Charlotte Miller	Colorado Springs, CO
Rebekah Walker	Eugene, OR	Mamta Kapadia	San Antonio, TX
John Dews	Hot Springs, AR		

A MEMBER OF  
**NASBA**



# CPA EXAMINATION OVERVIEW

## Arkansas Statistics CPA Exam Summary: 2018 Q4

## Overall Statistics CPA Exam Summary: 2018 Q4

	Sections	Avg. Score	%Pass
First time	84	70.1	46.4%
Re-exam	215	72.1	50.2%
AUD	67	73.5	50.8%
BEC	70	73.6	50.0%
FAR	63	69.8	49.2%
REG	99	70.0	47.5%

	Sections	Avg. Score	%Pass
First time	16,228	70.5	52.0%
Re-exam	39,680	71.4	49.6%
AUD	13,016	71.0	48.5%
BEC	10,785	75.6	60.1%
FAR	14,518	68.6	44.6%
REG	17,589	70.6	50.2%

## Jurisdiction Ranking for Arkansas

**37TH** CANDIDATES

**37TH** SECTIONS

**35TH** PASS RATE

**23RD** AVERAGE SCORE

## NEW INDIVIDUAL CPA LICENSES

The following individual CPA licenses were approved from December 1, 2018 through March 31, 2019:

Hank Dexter House	North Little Rock, AR	Luke Duvall	Atkins, AR
Taylor Davis	Paragould, AR	Jessica Blake	Sheridan, AR
Claire Bishop	Little Rock, AR	Suye Wang	Arlington, TX
T. Jordan Clark	Fayetteville, AR	Marcus Patterson	Fayetteville, AR
Kelsey Freeland	Nashville, TN	Krystal Moore	Bryant, AR
Bert Henry Dannenfelser	Eureka Springs, AR	Sandra D. Cole	Lavaca, AR
Seth Emerson	Malvern, AR	Nicholas Dalton Rice	Benton, AR
Benjamin G. Faubion	Kansas City, MO	Henry Wildenborg	Rogers, AR
Regina Freeland	Hot Springs Village, AR	Brian Michael Forse	North Little Rock, AR
Conor Steven Habenicht	Springdale, AR	Kameron Austin Smith	Cordova, TN
Victoria Holder	Springdale, AR	Jacob P. Fair	Little Rock, AR
Joshua Lee Hopson	West Fork, AR	Taylor Dawn Nealey	Conway, AR
Sarah Jean Lind	Indianapolis, IN	Jennifer Lynn LaVite	Anderson, MO
Sarah R. J. Monroe	North Little Rock, AR	David W. Murph	Fayetteville, AR
Amy L. Parker	Jacksonville, AR	Bret Shelby Gordon	Magazine, AR
Leo Richardson	Cammack Village, AR	Robert Morgan	Little Rock, AR
Edith Dawn Marie Roch	Springfield, AR	David Charles Gean	Fort Smith, AR
Bearden Cynthia North	Little Rock, AR	Stephanie Rene Butcher	Little Rock, AR
Brian Clark Hamm	Monroe, LA	Adam Keith Grantham	Little Rock, AR
Andrea Savage	Conway, AR	Crystal Marie Hedrick	Fayetteville, AR
Denton Weddle	Lowell, AR	Stephen Bradley Elphick	Roswell, GA
Jonathan William Baker	Bentonville, AR	Cort Cacicio	Spring, TX
Mark Greco	Bentonville, AR	Megan Grabow	APO, AE
Ludwick Alexis	Bentonville, AR	Christy Haley	Benton, AR
Melinda Weller	Conway, AR	Aaron Bruce Brock	Smackover, AR
Stephen Leigh Vaughan	Bentonville, AR	Rachel Street	Bentonville, AR
Zachary Tyler Ball	Tulsa, OK		

# JANUARY BOARD DISCIPLINARY CASES

## The following cases were closed at the January Board Meeting:

1. **C17-109 – (Cert. # 7118)** – A licensee failed to submit required documentation as part of a CPE audit and failed to respond within thirty days to a Board communication sent via certified mail. A hearing was held on September 28, 2018. The licensee was assessed a \$300 penalty.
2. **C17-129 – (Cert. # 3373)** – An external complaint was received alleging that the licensee facilitated former spouse's attempt to commit fraud with regard to business finances. Investigation revealed no violations and the case was closed with no action taken.
3. **C18-048 – (Cert. # 1529)** – A licensee failed to comply with the terms of a consent order. A hearing was held November 16, 2018 and the license was revoked by the Board.
4. **C18-053 – (Cert. #1741)** – A licensee failed their 2018 CPE audit. The licensee signed a Compliance Committee and paid a \$210 penalty.
5. **C18-056 – (Cert. #7284R)** – A licensee failed their 2018 CPE audit. The licensee signed a Compliance Committee and paid a \$250 penalty.
6. **C18-082 – (Cert. #3735)** – A licensee failed their 2018 CPE audit. The licensee signed a Compliance Committee and paid a \$240 penalty.
7. **C18-087 – (Firm Cert. # 396C)** – An external complaint was received alleging code of conduct violation (acts discreditable) against CPA for acting as debt collector for a local water association. An investigation revealed no violations and the case was closed with no action taken.
8. **C18-093 – (Cert. # 6366)** – An external complaint was received alleging the licensee was holding client records. After an investigation began the records were provided to the client. The case was closed with no further action taken.
9. **C18-096 – (Firm Cert. # 82LP)** – A firm has an Out-of-state partner who was disciplined by SEC. The partner is not an AR licensee. The case was closed with no action taken.
10. **C18-097 – (Firm Cert. # 265LC)** – An out-of-state partner was disciplined by another state board for issuing reports under an unregistered firm name. The partner is not an AR licensee. The case was closed with no action taken.
11. **C18-098 – (Firm Cert. # 798C)** – An external complaint alleging code of conduct violations against a CPA. The CPA provided accounting services for a concert promoter. An investigation revealed no violations of Board laws or rules and the case was closed with no action taken.
12. **C18-099 – (Firm Cert. # 109LP)** – A firm disclosed an arrest of one of its partners for DWI on its license renewal questionnaire. The partner is not an AR licensee. The case was closed with no action taken.
13. **C18-104 – (Firm Cert. # 831C)** – A firm disclosed a disciplinary action taken by another state board against a partner who is not an Arkansas licensee. The case was closed with no action taken.
14. **C18-106 – (Cert. # 8952)** – A licensee disclosed an arrest on their license renewal questionnaire. The licensee was charged with a Class A misdemeanor. The case was closed with no action taken.
15. **C18-108 – (Firm Cert. # 49LP)** – A firm disclosed a disciplinary action taken by another state board on their 2019 renewal questionnaire. One-of-state partner entered in to a consent order with another state board regarding problems with an audit and another out of state partner had a DWI charge. Neither partner is an AR licensee. The case was closed with no action taken.
16. **C15-009- Consent Order (Firm Cert. # 49LP)** – A firm entered into a Deferred Prosecution Agreement (DPA) with the United States Department of Justice concerning the firm's involvement in certain tax shelter products. The firm signed a consent order and paid a penalty of \$8,000.
17. **C17-119- Consent Order (Firm Cert. # 270LC)** – A firm failed to timely respond to the 2017 Quality Review survey and failed to timely notify the Board of sanctions issued by another State Board. The firm signed a consent order and agreed to cease performing attest and compilation services until an acceptable peer review is completed and paid a \$500 penalty.
18. **C18-051- Consent Order (Cert. # 3466)** – A licensee stated on their 2018 renewal form that 3 hours of ethics CPE were completed in in 2017 when in fact the ethics hours were completed in January 2018. In addition, respondent failed to meet the ethics hours requirement for their 2018 renewal. The licensee signed a consent order and paid a \$600 penalty.
19. **C18-055- Consent Order (Cert. # 9136)** – A licensee stated on their 2018 renewal they had completed a CPE course in 2017 when in fact the course was completed in January 2018. In addition, the licensee failed to complete a minimum of forty (40) hours of CPE for their 2018 renewal. The licensee has signed a consent order and paid a \$1,100 penalty.

# JANUARY BOARD DISCIPLINARY CASES

## Continued from page 4.

- 20. C18-071- Consent Order (Cert. # 9079)** – A former licensee surrendered their license on December 31, 2015. The individual has requested to re-license to a license to practice. The applicant signed a consent order, completed all required CPE, and paid licensing fees of \$110.
- 21. C18-073- Consent Order (Cert. # 7213R)** – A former licensee surrendered their license December 31, 2011. The individual has requested to re-license to a license to practice. The applicant signed a consent order, completed all required CPE, and paid licensing fees of \$110.
- 22. C18-081- Consent Order (Cert. # 5462)** – A former licensee's license was revoked in October 1999. The individual has requested to reinstate to a license to practice. The applicant signed a consent order, completed all required CPE, and paid licensing fees of \$220.
- 23. C18-083- Consent Order (Cert. # 8543)** – A licensee received a second fail classification for Quality Review. The licensee is required by rule to go under pre-issuance review. In lieu of pre-issuance review, the licensee signed a Consent Order and
- agreed to discontinue issuing review reports.
- 24. C18-084- Consent Order (Firm Cert. # 493C)** – A licensee received a first fail classification for Quality Review. The licensee is required by rule to complete 16 additional hours of CPE . In lieu of completing 16 hours of CPE the licensee has signed a Consent Order and agreed to discontinue issuing review reports.
- 25. C18-090- Consent Order (Cert. # 5038)** – A licensee received a first fail classification for Quality Review. The licensee is required by rule to complete 16 additional hours of CPE . In lieu of completing 16 hours of CPE the licensee has signed a Consent Order and agreed to discontinue issuing review reports.
- 26. C18-077- Consent Order (Cert. # 8840)** – A licensee stated on their 2018 license renewal form that they completed an Ethics CPE course in 2017 when in fact the course was not completed. In addition, the licensee failed to complete the Boards required 4 hours of Ethics CPA and failed to respond timely to a Board Certified Letter. The licensee signed a consent order and paid a \$1,375 penalty.

## SURRENDERS

*The following licenses were surrendered from December 1, 2018 through March 31, 2019.*

Jenny Erickson, CPA, LLC	Mountain View, AR	Larry Henderson	Texarkana, TX
Crowe Horwath LLP	Oak Brook, IL	Matthew Hauger	Russellville, AR
Walter Webb	Cushing, OK	Perry & Company, P.A.	Sherwood, AR
CBEW Professional Group, LLP	Cushing, OK	John Dipiero	Hemlock, MI
Linda Holmstrom	North Little Rock, AR	John C Dipiero, PC	Hemlock, MI
RKL LLP	Lancaster, PA	James E. Powers, CPA	Memphis, TN
John Thomas	Orem, UT	Lisa Blackwell	Arlington, VA
James E. Childress, CPA, PA	Fayetteville, AR	Emily Carter	Kansas City, MO
Keiter, Stephens, Hurst, Gary & Shreaves, P.C.	Glen Allen, VA	Massey CPA Group, PA	Sherwood, AR
Chapman, Hext & Co., P.C.	Dallas, TX	Jimmy Price	Redfield, AR
Michael Gillespie, CPA	Seattle, WA	Robert Brown	Citrus Heights, CA
Norman R. Vantine, CPA, LTD	Rogers, AR	Love & Associates, P.A.	Little Rock, AR
Connie Baker	McKinney, TX	Ahmad Associates LTD.	Vienna, VA
Jerry Garrett	Tyler, TX	Ian Mensik	Little Rock, AR
Thomas Swearingen	Little Rock, AR	ATPN LLC	Searcy, AR
Bryant & Welborn LLP	Tyler, TX	Artemus Adams	Arkadelphia, AR
James Musso	Birmingham, AL	John Kenna	Baden, PA
Hagen Palen & Co, CPA'S PA	Fort Myers, FL	Dianne Taylor	Sherwood, AR
James Stark	Tulsa, OK	Jayne G. Magnini, CPA, P.A.	Little Rock, AR
GBB & Co LLP	Allentown, PA	Bill Biggers, CPA, Ltd.	Truman, AR
Johnson & Ruff CPAs, PA	Morrilton, AR	Andrea Dexter	New Iberia, LA
Winham & Associates, PA	Heber Springs, AR	Phillip C. May P.C.	Dallas, TX
Jesse Griffin	Little Rock, AR	Susan McClendon	Fayetteville, AR
Jesse G. Griffin, CPA, Ltd.	Little Rock, AR	Sidney Richmond	North Little Rock, AR
Pamela Disheroon	Alpena, AR	Darla Bowman	Wilmington, NC
James F. Landers, P.A.	Camden, AR	Linda Moore	Wheaton, IL



# Bill addressing Criminal Backgrounds Passes into Law

Senate Bill 451 was passed into law during the 92nd General Assembly. This bill removes the requirement that applicants for various licenses (including CPA licenses) in Arkansas possess "good moral character." This language was deemed too vague by the legislature and the intent of the bill was to list specific crimes that would prohibit applicants from obtaining licenses. The new law lists several crimes that Boards can take into consideration when deciding whether or not to deny a license application, including murder, kidnapping, theft, and battery. Individuals who have been convicted of or plead guilty to those crimes can still be granted a license, if the Board grants a waiver. The new law also listed several serious crimes that would result in permanent disqualification from holding a license, including capital murder, rape, and arson. Finally, the law states that a Board cannot use most criminal acts to deny a license application if application is made 5 years after the individual was released from prison or completed probation.



We were able to get an amendment to this bill that excludes felony crimes involving fraud or theft from the 5 year limitation.

The full text of the bill can be found here:

<http://www.arkleg.state.ar.us/assembly/2019/2019R/Bills/SB451.pdf>

## NEW FIRMS

*The following firm licenses were issued from December 1, 2018 through March 31, 2019:*

Rose CPA Firm PA	Russellville, AR	Von - Jacobs & Associates CPAs LLP	Lonoke, AR
Roland E, Moy, Jr., CPA, PLLC	Benton, AR	Henderson Hutcherson & McCullough PLLC	Chattanooga, TN
Heidi L Anderson CPA LLC	Paragould, AR	Empowered Accounting Solutions, PLLC	Springdale, AR
Myers, Brettholtz & Company, P.A.	Fort Myers, FL	CTA Advisors LLLP	Springdale, AR

## INACTIVE STATUS

*The following licensees converted from active to inactive status from December 1, 2018 to March 31, 2019*

Matthew Goswick	San Jose, CA	Sara Barnett	Hot Springs, AR
Colleen Vollman	Little Rock, AR	Robert Baker	Hot Springs, AR
Timothy D. Hicks	Little Rock, AR	Jane Oberste	Little Rock, AR
Jenny Erickson	Honolulu, HI	Matthew Flowers	Fort Wayne, IN
Karen Narrell	Little Rock, AR	Justin Vaden	North Little Rock, AR
LaceeKee Werdehausen	Sherwood, AR	Matthew Risinger	Windermere, AR
Sherri Billings	Harrison, AR	Jackie Holloway	Hot Springs, AR
Jennifer Wigley	Little Rock, AR	William Baker	Rose Bud, AR
Angela Davis	Houston, TX	Cynthia Daily	Prairie Grove, AR
James Henderson	North Little Rock, AR	Michael Fosburgh	Collinsville, IL
Nicholas Bertin	Fort Smith, AR	Carolyn Stevenson	Sherwood, AR
Laura Broska	Piperton, TN	Tammy Mohaupt	Talala, OK
Bradely McKinney	Norwalk, CT	Landon McCrary	Conway, AR
Laura Freeman	Pocahontas, AR	Dawn Toft Carl	Junction, MA
Larry Helms	Jefferson City, MO	James Fiscus	Bentonville, AR
Lauren Labuda	Niceville, FL	William Grant	Harrison, AR
E. James	Memphis, TN	John Eckart	El Dorado, AR
Don Myers	Rogers, AR	Jason Wilson	Frisco, TX
Mark Renner	Fayetteville, AR	Ryan Botha	Fayetteville, AR
Jared Lillard	North Little Rock, AR	Katie Chandler	Dallas, TX

# STATE BOARD OF ACCOUNTANCY BOARD MEMBERS



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**CAVE SPRINGS**  
**TERM: 2016 – 2021**



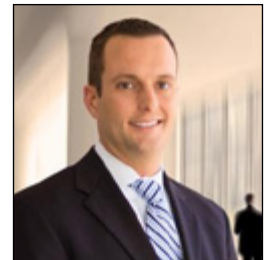
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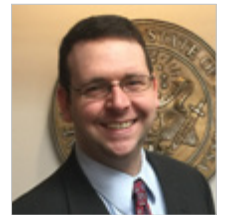
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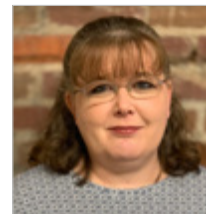
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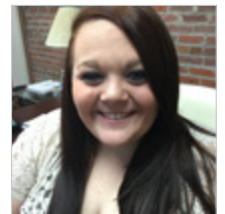
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Arkansas State Board of Public Accountancy  
101 East Capitol, Suite 450  
Little Rock, AR 72201

## Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click [here](#) to change your address, or complete and mail in the form below:



Name: \_\_\_\_\_

Employer: \_\_\_\_\_ License#: \_\_\_\_\_

Old Address: \_\_\_\_\_ New Address: \_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please Mail to: Arkansas State Board of Public Accountancy  
101 East Capitol, Suite 450, Little Rock, AR 72201