PEER REVIEW REQUIREMENT BEGINS JANUARY 1, 2019

In February 2017, the Arkansas legislature passed into law a bill that requires Arkansas CPAs and CPA firms who issue attest reports to go through peer review. Upon passage of this law, all 50 states now require peer review.


Many Arkansas CPAs and CPA firms have been enrolled in peer review for many years. For those who have not been involved in peer review in the past, here are some key provisions of the new law and rule that you will need to be aware of:

- Arkansas CPAs and CPA firms who issue attest reports must be enrolled in a peer review program as of January 1, 2019.
- Once enrolled, licensees generally have 18 months to have the peer review completed. After the first peer review, licensees will have to go through peer review every three years unless an accelerated review is required.
- Though the Board has adopted the American Institute of CPAs and the Arkansas Society of CPAs as approved peer review sponsoring organizations, licensees are not required to become a member of either organization.
- CPAs or CPA firms that issue Compilations as their highest

Continued on page 2
In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

- September 3: Labor Day
- November 12: Veterans Day
- November 22 - 23: Thanksgiving Day
- December 25 and 26: Christmas
- January 1: New Year’s Day

Meetings of the Board are open to the public, except some portions which may be closed under state law.

2018 BOARD MEETING SCHEDULE

August 17
September 28
November 16

NEW INDIVIDUAL CPA LICENSES

The following individual licenses were issued from January 1 through May 31, 2018:

<table>
<thead>
<tr>
<th>Licensee Name</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orin Patrick Wilson</td>
<td>Searcy, AR</td>
</tr>
<tr>
<td>David Alexander Bushby</td>
<td>Rogers, AR</td>
</tr>
<tr>
<td>Eric Robert Crawford</td>
<td>Bella Vista, AR</td>
</tr>
<tr>
<td>Lacey Cole</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Kayla Easley</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Landon McCrary</td>
<td>Coway, AR</td>
</tr>
<tr>
<td>Michael Ludolph</td>
<td>Rogers, AR</td>
</tr>
<tr>
<td>Christine D. Larry</td>
<td>Rogers, AR</td>
</tr>
<tr>
<td>Brent Jones</td>
<td>Fort Smith, AR</td>
</tr>
<tr>
<td>Nelly Muyia</td>
<td>Bentonville, AR</td>
</tr>
<tr>
<td>Joshua Reaper</td>
<td>Little Rock, AR</td>
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<tr>
<td>Justin Patrick Anthony</td>
<td>Fort Smith, AR</td>
</tr>
<tr>
<td>Charles Marshall Young</td>
<td>Sheridan, AR</td>
</tr>
<tr>
<td>Daniel Kenneth McCarthy</td>
<td>Bentonville, AR</td>
</tr>
<tr>
<td>Janie Marie Rippy</td>
<td>Rogers, AR</td>
</tr>
<tr>
<td>Casie Luann Medford</td>
<td>Brinkley, AR</td>
</tr>
<tr>
<td>Parker Allen Somerfield</td>
<td>Hot Springs, AR</td>
</tr>
<tr>
<td>Andrew Claron Crompton Heber Springs</td>
<td>Conway, AR</td>
</tr>
<tr>
<td>Nicholas Schroeder</td>
<td>Conway, AR</td>
</tr>
<tr>
<td>Leah V. Johnson North</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Patrick Garrett, III</td>
<td>Omaha, AR</td>
</tr>
<tr>
<td>Jamie Glenn Franklin</td>
<td>Jonesboro, AR</td>
</tr>
<tr>
<td>Miranda Diana Liggett</td>
<td>Mountainburg, AR</td>
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<tr>
<td>Katie Adell Hemphill</td>
<td>Jonesboro, AR</td>
</tr>
<tr>
<td>Emily Joyce Lacy</td>
<td>Springdale, AR</td>
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<tr>
<td>Jacob Patrick Nolte</td>
<td>Fort Smith, AR</td>
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<tr>
<td>Lynntia Porter Jones</td>
<td>Little Rock, AR</td>
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<tr>
<td>Kenneth R. Whitehead, III</td>
<td>Fort Smith, AR</td>
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<tr>
<td>Zhongshi Chen</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Jackson Cole Burnside</td>
<td>Monett, MO</td>
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<tr>
<td>Seth Wallace Heird</td>
<td>Benton AR</td>
</tr>
<tr>
<td>Trip Jones</td>
<td>Fayetteville, AR</td>
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<tr>
<td>Amanda C. Servedio</td>
<td>Little Rock, AR</td>
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<tr>
<td>Brandon Michael Ishmael</td>
<td>McKinney, TX</td>
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<tr>
<td>Katelynn Elizabeth Taylor</td>
<td>Barling, AR</td>
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<tr>
<td>Chris Earl Bockelman</td>
<td>Edmond, OK</td>
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<tr>
<td>Rachel Henrixon</td>
<td>Batesville, AR</td>
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<tr>
<td>Steven Wyre</td>
<td>Little Rock, AR</td>
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<tr>
<td>Jason Corder</td>
<td>Marion, AR</td>
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<tr>
<td>Laura McElyea</td>
<td>North Little Rock, AR</td>
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<tr>
<td>Erik Jason Byrne</td>
<td>Fayetteville, AR</td>
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<tr>
<td>Minsong Son</td>
<td>Houston, TX</td>
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<tr>
<td>Qingsun Tan</td>
<td>Richardson, TX</td>
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<tr>
<td>Chad Pues</td>
<td>Fayetteville, AR</td>
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<tr>
<td>Kendall Cord Ashworth</td>
<td>Elkins, AR</td>
</tr>
<tr>
<td>Robert Winfield Brown</td>
<td>Cirrus Heights, CA</td>
</tr>
<tr>
<td>Sara M. Clark</td>
<td>Fayetteville, AR</td>
</tr>
<tr>
<td>Travis Daniel McCain</td>
<td>Frisco, TX</td>
</tr>
<tr>
<td>Melissa Anne Massey</td>
<td>Bella Vista, AR</td>
</tr>
<tr>
<td>Rebecca Ruth Kiser</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Rhonda Dohle</td>
<td>Siloam Springs, AR</td>
</tr>
<tr>
<td>Usna Nair</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Eduardo Alejandro Tuceda</td>
<td>Fayetteville, AR</td>
</tr>
<tr>
<td>Roland Edward Moy, Jr.</td>
<td>Benton, AR</td>
</tr>
<tr>
<td>Jason Daniel Ficus</td>
<td>Longview, TX</td>
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<tr>
<td>James Leon Crofford</td>
<td>Nashville, AR</td>
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<tr>
<td>Neal David Olson</td>
<td>Bentonville, AR</td>
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<tr>
<td>Dennis Allen Davis</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Cordell Joseph David</td>
<td>Zalenski Lane, OK</td>
</tr>
<tr>
<td>Taylor Beach</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Ina Kazbekova Khuade</td>
<td>Brooklyn, NY</td>
</tr>
<tr>
<td>Michael Charles Pridgeon</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Filip Cjebasic</td>
<td>Romanshorn, Switzerland</td>
</tr>
<tr>
<td>Hannah Nicole Gilliland</td>
<td>Lowell, AR</td>
</tr>
</tbody>
</table>

For more information about the peer review program or how to enroll, please contact Marsha Moffitt at the Arkansas Society of CPAs at 501.664.8739 or mmoffitt@arcpa.org.

PEER REVIEW REQUIREMENT

Continued from page 1

level of service will continue to go through the Board’s Quality Review Program. Licensees who engage in Preparation of Financial Statements as their highest level of service are not required to go through Peer Review or Quality Review. However, if a firm or sole practitioner enrolls in peer review, compilations and preparation of financial statements are to be included within the scope of the review.

• A licensee which receives two consecutive pass with deficiencies reports and/or one fail report, may be required by the Board to have an accelerated peer review. If the accelerated review results in a deficient report, the licensee will be referred to the Compliance Committee of the Board for enforcement investigation.

• Peer review documents must be submitted to the Board within 30 days of acceptance by the sponsoring organization.

For more information about the peer review program or how to enroll, please contact Marsha Moffitt at the Arkansas Society of CPAs at 501.664.8739 or mmoffitt@arcpa.org.
Annual Swearing In Ceremony

The Board held its annual swearing in ceremony on June 2, 2018. We thank the Arkansas Society of CPAs for hosting a reception after the ceremony and the licensees, friends, and family members who made the day memorable for all.

Retired Status

The following licensees were approved for retired status January 1 through May 31, 2018.

- Betty Cash Sanders, Marshall, AR
- Raymond Sebren, Malvern, AR
- Carol Riggs, Fayetteville, AR
- Michael Hagen, Jacksonville, AR
- Bonnie K. Craig, El Dorado, AR
- Cynthia Kay Claybaker, Berryville, AR
- Buddy Hughes, Ash Flat, AR
- Adonna Parker, West Memphis, AR
- Barbara Bulter, Kyle, TX
- Carl Owens, Fayetteville, AR
- John Ward, Batesville, AR
- Dickey Williams, Sherwood, AR
- Thomas Hodge, Monroe, LA
- Henry Sales, Snellville, GA
- Steven Smith, Little Rock, AR
- Vickie Brown, Harrison, AR
- Emmet Plaster, Enterprise, AL
- Rita Martin, Rogers, AR
- Patricia Toney-McLin, Florence, MS
- Benny Watkins, Covington, TN
- R. Keen, Springdale, AR
- Paul York, Rogers, AR
- Robert Duncan, Hot Springs, AR
- Mark Troillet, Little Rock, AR
- James Harvey, Camden, AR
- Carol Egolf, Fayetteville, AR
- Brenda Blackwood, Brackettville, TX
- James Jackson, Tulsa, OK
- John Regan, Dallas, TX
- Connie Bondurant, Bella Vista, AR

New Rules for Retired Status Now in Effect

The Board recently received final approval for rules changes regarding retired status. Before the rule change, licensees had to be completely retired and not employed in any capacity to be eligible for retired status. Now, anyone who is at least 55 years of age and not employed in a position associated with accounting work is eligible.

This rule also created a disabled status, which is granted to anyone who has a severe, ongoing physical or medical condition that is not likely to improve within the next 12 months.

Licensees on retired or disabled status are not required to pay annual license fees or obtain continuing professional education.

Please see the following link for more information about these changes:


New Online Ethics Course Provider

The Board has contracted with a new vendor (WebCE) to provide the free Arkansas Board Rules and Laws Ethics course. This course is required every three years. See the following link for more information:

https://asbpa.arkansas.gov/online-ethics-course
APRIL BOARD DISCIPLINARY CASES

The following cases were closed at the April 20 Board Meeting:

1. C14-024 – A firm failed their Quality Review with regards to a governmental audit. After additional review, it was found the firm had ceased practice. The case was closed with no action taken.

2. C17-036 – An unlicensed firm was found allegedly performing Employee Benefit Plan (EBP) audits in AR. After further review, it was determined the client plan was a subsidiary of a larger corporate plan that was located in another state and audit was performed there. The case was closed with no action taken.

3. C17-111 – A licensee failed to respond timely to a 2017 CPE audit. The licensee provided medical documentation to support the delay in responding. The case was closed with no action taken.

4. C17-116 – A licensee failed to respond timely to their 2017 Quality Review survey. The licensee has surrendered their license in lieu of further disciplinary action.

5. C17-123 – A non-licensee was discovered holding out and had issued a review report. The individual agreed to cease holding out and to stop performing attest work. The case was closed with no further action taken.

6. C17-125 – A former licensee requested re-licensure. During the application process the individual ceased communications with the Board. The case was closed.

7. C18-001 – The Board received a complaint regarding holding of records. The complaint involved a non-licensed tax only practice. The case was closed with no action taken.

8. C18-002 – The Board received notice about a firm with a misleading advertisement. The firm removed the sign and the case was closed with no further action taken.

9. C18-003 – A reciprocal licensee was sanctioned by the Missouri Board of Accountancy for CPE issues. The Licensee made timely notification to our Board. The case was closed with no action taken.

10. C18-005 – An anonymous complaint was received alleging that a non-licensee holding out to the public as a CPA. Further investigation revealed no violation and the case was closed with no action taken.

11. C18-007 – A firm was sanctioned by SEC for an audit performed in another state, no Arkansas individual licensees were associated with the audit. The case was closed with no action taken.

12. C18-008 – A firm was sanctioned by the Kansas Accountancy Board regarding a SEC sanction. The licensee made timely notification to our Board. No Arkansas individual licensees were involved. The case was closed with no action taken.

13. C18-019 – A firm was sanctioned by the Utah Accountancy Board regarding a PCAOB sanction. The licensee made timely notification to our Board. No Arkansas individual licensees were involved. The case was closed with no action taken.

14. C14-171 – The Board investigated a situation in which a partner in a CPA firm was also a partner in a law firm. The Law firm has provided legal representations letters to CPA Firm’s audit clients. After much discussion, the Board voted to close the case with a finding of probable cause to proceed with disciplinary proceedings but to take no action.

15. C18-020 – A licensee who has a current ownership stake in a licensed public accounting firm requested to take retired status based on health issues. The Board voted to grant retired status and the case was closed.

16. C17-115 - A licensee failed to respond timely to their 2017 Quality Review survey. The licensee signed a consent order and paid a $750 dollar penalty.

17. C18-006 – A reinstatement applicant failed to renew their license from 1998 through 2001 and, in August 2002, the license was revoked. The applicant signed a consent order and paid current and prior year renewal fees of $215.

18. C18-016 – A re-licensure applicant surrendered their license in April 2013. The applicant has signed a consent order and paid current year renewal fees of $55.

NEW FIRMS

The following firm licenses were approved January 1 through May 31, 2018:

<table>
<thead>
<tr>
<th>Name</th>
<th>Location</th>
<th>Name</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miller Cooper &amp; Co., Ltd.</td>
<td>Deerfield, IL</td>
<td>Robert L. Ramsey CPA PLLC</td>
<td>El Dorado, AR</td>
</tr>
<tr>
<td>Jason Lenderman PLLC</td>
<td>Glenwood, AR</td>
<td>Phillip C. May P.C.</td>
<td>Dallas, TX</td>
</tr>
<tr>
<td>OTPYG Consulting</td>
<td>Fayetteville, AR</td>
<td>Joseph E Goble CPA, Inc.</td>
<td>Little Rock, AR</td>
</tr>
<tr>
<td>Brian Ettehad P.A.</td>
<td>Little Rock, AR</td>
<td>Leslie Letsch CPA LLC</td>
<td>Maumelle, AR</td>
</tr>
<tr>
<td>Lurie, LLP</td>
<td>Minneapolis, MN</td>
<td>Water Accounting CPA’s PC</td>
<td>Mount Caramel, IL</td>
</tr>
<tr>
<td>Small Business Advantage</td>
<td>Maumelle, AR</td>
<td>Landers &amp; Courson</td>
<td>Camden , AR</td>
</tr>
<tr>
<td>Laura J. Hanlon, CPA, PLLC</td>
<td>Conway, AR</td>
<td>Ketel Thorstenson, LLP</td>
<td>Rapid City, SD</td>
</tr>
<tr>
<td>Bushoven LLC</td>
<td>Fair Lawn, NJ</td>
<td>Marcum LLP</td>
<td>Melville, NY</td>
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</tbody>
</table>
JUNE BOARD DISCIPLINARY CASES

The following cases were closed at the June 1, 2018 Board Meeting:

1. C18-004 – A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.

2. C18-009 – The Board received a phone call about a licensee allegedly withholding client records. Further investigation revealed that the matter had been resolved. The case was closed with no action taken.

3. C18-010 – A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.

4. C18-011 - A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.

5. C18-026 – A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.

6. C18-027 – A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.

7. C18-031 – A licensee failed to renew their license and became lapsed April 1, 2018. Further investigation revealed the licensee was deceased and the case was closed.

8. C18-032 - A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.

9. C18-033 - A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.

10. C18-041 - A re-licensure applicant surrendered their license in March 2018. The applicant completed 45 hours of CPE, signed a consent order and paid current year renewal fees of $110.00.

SURRENDERS

The following firms / individuals surrendered their license January 1 through May 31, 2018.

Bushoven & Co
Darline Stewart
Kyle Kasner
Nathanael Franks
Newton, Owen, Boyd & Smoke, Ltd.
Shelly Gentry
Britsch & Associates, PC
Steven Britsch
PMB Helin Donovan LLP
Paula Pankey
Barry Koritza
Tamara Hooks Lee CPA PLLC
George & Company, PLLC
Bentley Stanton
Norman Vantine
Laura J. Hanlon, CPA, P.A.
Robertson CPA Firm
Yeager & Boyd, LLC
William Wixted
Ashland Partners & Co., LLP
Freigy & Freigy CPAs
D. Stewart Freigy
The Kemp Firm, LLC
LaNelle Johnson-Hahn
BAS Partners LLC
Carolyn Ridley
Fair Lawn, NJ
Fate, TX
Carrollton, TX
Damascus, OR
Pine Bluff, AR
Little Rock, AR
Theseus Lake, ND
Devils Lake, ND
Austin, TX
Jonesboro, AR
Centennial, CO
Jonesboro, AR
Jonesboro, AR
Malvern, PA
Bentonville, AR
Conway, AR
Little Rock, AR
Birmingham, AL
Little Rock, AR
Jacksonville, OR
Hardy, AR
Hardy, AR
Little Rock, AR
Rochester, NY
Miramar, FL
Warwick, AR
Richmond J. Reeves
Stephanie Holder
Kenneth Gunderman
R. Michael Keen, CPA, P.A.
Seth Claus
Elizabeth Moody
Aaryn McCosh
Amar Patel
Bertrand Maimo
Robert Young
Robert Byrne
Laura Cossey
Marla Hood
Vince Gwon
Charles Owen
Robert Simpson
Penny Carroll
James Dodd
Christopher Heber
Clinton Stuart
Shanna Pendergraft
Richard Nolte
Jay Jones
Gary Speed
Gayle Foster

Buckner, AR
Searcy, AR
Little Rock, AR
Springdale, AR
Dallas, TX
Bentonville, AR
Heber Springs, AR
Richardson, TX
McKinney, TX
Little Rock, AR
Folsom, LA
Lafayette, TN
Little Rock, AR
Houston, TX
Little Rock, AR
San Angelo, TX
Eureka Springs, AR
Saint Augustine, FL
Atlanta, GA
Lowell, AR
Fayetteville, AR
Fort Smith, AR
Monticello, AR
Little Rock, AR
Fayetteville, AR
INVESTIGATORS AND EXPERT WITNESSES WANTED!

Investigators and expert witnesses are critical to the enforcement process. However, many Boards of Accountancy do not have experienced accounting investigators and experts affiliated with the boards.

In an effort to assist executive directors locate the appropriate investigator or expert witness for their particular situation, NASBA maintains a database of investigators and expert witnesses. The larger the database of qualified investigators and expert witnesses, the more effective the enforcement process becomes. That’s why NASBA is asking for your help in identifying individuals like yourself to add to the pool.

What You Will Need to Apply

To apply to be included in either pool, you will need the following information and materials:

- License information for each jurisdiction in which you are licensed
- A list of your areas of expertise, chosen from these options
- Your resume, in an uploadable format (pdf or Word file)
- Your hourly compensation rate
- Your expense policy

Be sure to read the NASBA Agreement prior to clicking Submit.

SUCCESSFUL CANDIDATES

The following candidates passed their last section of the CPA exam in Q1 2018.

- Richard Daniel
- Thomas Weber
- Robert McCauley
- Kendall Ashworth
- Michael Prigeon
- Eddie Musani
- Jason Fiscus
- Carter Trent
- Victoria Emerson
- Timothy Clark
- Roland Moy
- Hallye Hoskins
- Adam Freyaldenhoven
- Traci Phelan
- Matthew Schneider
- Dennis Davis
- Rachel Henrickson
- Molly Gibson
- Jordan Muir
- Jordan Binkley
- Usha Nair
- Kelly Hall
- McCrory, AR
- McGregor, TX
- Fayetteville, AR
- Elkins, AR
- Little Rock, AR
- Fort Smith, AR
- Longview, TX
- Euless, TX
- Fort Smith, AR
- Fayetteville, AR
- Benton, AR
- Bentonville, AR
- Conway, AR
- Farmington, AR
- Conway, AR
- Little Rock, AR
- Batesville, AR
- Fort Smith, AR
- Little Rock, AR

INACTIVE STATUS

The following licenses were approved for inactive status January 1 through May 31, 2018:

- Jack Henderson
- Angie Lotspeich
- Carol Thompson
- Justin Coleman
- Leona Lander
- Tammy Blevans
- Cynthia Kimbrell
- Rabbie Treat
- Samuel Bushey
- Joshua Young
- Stephen Gelwix
- Jeffrey Burton
- Phillip Lay
- Tiffany Dodson
- Theodore Bunting
- Little Rock, AR
- Cave Springs, AR
- Sherwood, AR
- Southaven, MS
- Russellville, AR
- Conway, AR
- Poplar Bluff, MO
- Bella Vista, AR
- North Little Rock, AR
- Little Rock, AR
- Maumelle, AR
- Little Rock, AR
- Dallas, TX
- Conway, AR
- Lavalla, CA

Application Links

If you are interested in applying or know someone with excellent qualifications who should consider applying, here are links to the applications:

Investigator Application
Expert Witness Application

Note: Information on the individuals approved for inclusion in the database will be released to Board of Accountancy executive directors upon request.
Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click here to change your address, or complete and mail in the form below:

Name: ______________________________________________________________

Employer: ____________________________________________________________  License#: ______________

Old Address:__________________________________  New Address: __________________________________

__________________________________  __________________________________

__________________________________  __________________________________

__________________________________  __________________________________

Phone: ________________________________________  Email: __________________________________________________

Signature: _______________________________________________________________  Date: ________________

Please Mail to: Arkansas State Board of Public Accountancy
                101 East Capitol, Suite 450, Little Rock, AR 72201